

LEM

Decision No. 16775.

BEFORE THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of the)
GARDENA VALLEY WATER COMPANY,)
a corporation, for an order authoriz-) Application No. 12766
ing issue of stock.)

McAdoo, Neblett & O'Connor,
for applicant.

BY THE COMMISSION:

ORDER

Gardena Valley Water Company, a corporation organized on or about March 2, 1926, for the purpose, primarily, of engaging in the public utility water business in and about Gardena, Los Angeles County, having applied to the Railroad Commission for permission to issue and sell, at par, five shares of stock, of the aggregate par value of \$500., to its incorporators, and to use the proceeds to pay organization expenses, and the Railroad Commission being of the opinion that this is a matter in which a public hearing is not necessary and that the issue of the stock is reasonably required for the purpose specified herein and that the expenditures for such purpose are not in whole or in part reasonably chargeable to operating expense or to income,

IT IS HEREBY ORDERED that Gardena Valley Water Company be, and it is hereby, authorized to issue and sell at par for cash five shares of its capital stock of the aggregate par value of \$500. and to use the proceeds to pay organization expenses.

IT IS HEREBY FURTHER ORDERED that the authority herein granted will become effective upon the date hereof and that applicant shall keep such record of the issue and sale of the stock herein authorized and of the disposition of the proceeds as will enable it to file on or before the 25th day of each month a verified report, as required by the Railroad Commission's General Order No. 24, which order insofar as applicable, is made a part of this order.

DATED at San Francisco, California, this 26th day of April, 1926.

H. B. Anderson
C. J. Henry

Leon O. White

Commissioners.