

ORIGINAL

Decision No. 16645-

BEFORE THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of)
LAWRENCE WAREHOUSE COMPANY,)
a corporation, to purchase stock of)
Bay Cities Transportation Company.)

Application No. 12762

Sanborn & Roehl and De Lancey C. Smith,
for applicant.

BY THE COMMISSION:

ORDER

Lawrence Warehouse Company asks permission to purchase \$34,702.00 par value of the common stock of the Bay Cities Transportation Company at a cost of \$27,727.73.

The Bay Cities Transportation Company reports \$94,405.00 of stock outstanding. Section 51 (b) of the Public Utilities Act provides that no public utility may purchase, acquire, take or hold any part of the capital stock of any other public utility without having been first authorized to do so by the Commission.

The Commission has considered the request of the Lawrence Warehouse Company and believes that this is not a matter in which a public hearing is necessary and that such request

should be granted, therefore,

IT IS HEREBY ORDERED that Lawrence Warehouse Company be, and it is hereby, authorized to acquire, take and hold \$54,702.00 par value of stock of the Bay Cities Transportation Company at a cost of not exceeding \$27,727.75.

IT IS HEREBY FURTHER ORDERED that the authority herein granted shall become effective upon the date hereof.

DATED at San Francisco, California, this 4th day of May, 1926.

H. B. Brundage
O. C. Cleary
Edward J. ...

Commissioners.