

Decision No. 16687

ORIGINAL

BEFORE THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of the
SANTA ROSA WATER WORKS,
for an order authorizing it to borrow
and to secure same by deed of trust.

Application No. 12779

BY THESE COMMISSION:

O R D E R

WHEREAS, the Railroad Commission, on September 12, 1912, by Decision No. 219 in Application No. 197, (Vol. 1, Opinions and Orders of the Railroad Commission of California, page 536) authorized Santa Rosa Water Works, a corporation, to execute a deed of trust and to issue \$48,000. of promissory notes payable on or before five years from date with interest at not exceeding six percent per annum for the purpose of refunding notes then outstanding which applicant reported had been issued to finance the cost of building conduits, increasing the height of its dam, extending its distributing system and other purposes not chargeable to operating expense or to income, and

WHEREAS, the Railroad Commission, on July 12, 1921, by Decision No. 9222, in Application No. 6912, (Vol. 20, Opinions and Orders of the Railroad Commission of California, page 243) authorized applicant to execute a new deed of trust and to issue

\$32,000. of promissory notes payable one year after date with interest at not exceeding seven percent per annum for the purpose of refunding the remainder of said \$48,000. of notes then outstanding, and

WHEREAS, applicant now reports, in the above entitled matter, that the \$32,000. of notes authorized by Decision No. 9222 are now outstanding and that it has not sufficient moneys on hand to materially reduce or to pay them and that it desires to execute a new deed of trust and to issue new notes for \$32,000. payable three years after date with interest at seven percent per annum to renew said outstanding indebtedness, and

WHEREAS, the Railroad Commission is of the opinion that this is an application in which a public hearing is not necessary and that the money, property or labor to be procured or paid for by such issue of notes is reasonably required by applicant and that the application should be granted as herein provided,

IT IS HEREBY ORDERED that Santa Rosa Water Works, a corporation, be, and it is hereby, authorized to execute a deed of trust substantially in the same form (except as to date and time of payment of notes) as the deed of trust filed as Exhibit "B" in Application No. 6912 and authorized to be executed by Decision No. 9222, dated July 12, 1921.

IT IS HEREBY FURTHER ORDERED that Santa Rosa Water Works, a corporation, be, and it is hereby, authorized to issue, on or before July 31, 1926, its note, or notes, having an aggregate face value of \$32,000. payable on or before three years after date with interest at not exceeding seven percent per annum for the purpose of paying or refunding the \$32,000. of notes now

outstanding referred to in this application.

IT IS HEREBY FURTHER ORDERED that the authority herein granted is subject to the following conditions:-

1. The authority herein granted to execute a deed of trust is for the purpose of this proceeding only and is granted only insofar as this Commission has jurisdiction under the terms of the Public Utilities Act and is not intended as an approval of said deed of trust as to such other legal requirements to which said deed of trust may be subject.
2. Within thirty days after the execution of the deed of trust applicant shall file a verified copy thereof with the Railroad Commission, and shall, at the same time, file a verified report showing the issue of the notes herein authorized.
3. The authority herein granted shall become effective upon the date hereof.

DATED at San Francisco, California, this 10th day of May, 1926.

W. B. Purdige
C. S. Lawrence
Leon A. White

Commissioners.