

Decision No. 16726

BEFORE THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of)
SOUTHERN CALIFORNIA UTILITIES INC.)
and SOUTH LOS ANGELES LAND AND)
WATER COMPANY for authority for the)
Southern California Utilities Inc.)
to purchase the properties of the)
South Los Angeles Land and Water)
Company and for the latter company)
to sell its properties, and for)
authority for the Southern)
California Utilities Inc. to issue)
shares of its common stock of the)
par value of \$300,000. and its)
first mortgage bonds of the face)
value of \$350,000.)

ORIGINAL

Application No. 12587

BY THE COMMISSION:

FIRST SUPPLEMENTAL ORDER

The Railroad Commission by Decision No. 16651 dated May 4, 1926, authorized Southern California Utilities Inc. to issue and sell \$350,000. of six and one half percent first mortgage bonds due April 1, 1946, subject, among others, to the condition that the authority to issue bonds shall not become effective until the Commission has authorized the company to execute a mortgage or deed of trust to secure the payment of the bonds.

The Southern California Utilities Inc. on May 5th filed with the Railroad Commission a revised copy of its proposed mortgage or deed of trust which it intends to execute to secure the payment of the bonds. We find the revised copy of said proposed mortgage or deed of trust to be in satisfactory form and believe that the Southern California Utilities Inc. should be

authorized to execute the same, therefore,

IT IS HEREBY ORDERED that the Southern California Utilities Inc. be, and it is hereby, authorized to execute a mortgage or deed of trust substantially in the same form as the revised copy of the proposed mortgage or deed of trust filed with the Railroad Commission in this proceeding, provided that the authority herein granted to execute said mortgage or deed of trust is for the purpose of this proceeding only and is granted insofar as this Commission has jurisdiction under the terms of the Public Utilities Act and is not intended as an approval of said mortgage or deed of trust as to such other legal requirements to which said mortgage or deed of trust may be subject.

IT IS HEREBY FURTHER ORDERED that the Southern California Utilities Inc. shall within thirty days after the execution of the mortgage or deed of trust, herein referred to, file with the Railroad Commission two certified copies thereof.

DATED at San Francisco, California, this 13th day of May, 1926.

H. H. Brundage
C. C. Seaver
Leon A. Dwyer

Commissioners.