

LEM

Decision No. 16887.

BEFORE THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of )  
YUMA LIGHT GAS AND WATER COMPANY, )  
E.J.CONDON and DAVID O. TRUE, and )  
IMPERIAL VALLEY ELECTRIC POWER COM- )  
PANY for authorization to sell and ) Application No. 12634  
buy certain electrical property. )

E. J. Condon, for Imperial Valley Electric Power Company  
R. M. Moore, for Yuma Light Gas and Water Company  
Henry W. Coil, for The Southern Sierras Power Company

BY THE COMMISSION:

O P I N I O N

ORIGINAL

In this application the Railroad Commission is asked to make an order authorizing Yuma Light Gas and Water Company to sell certain electrical properties hereinafter described, to E.J. Condon and David O. True, who in turn ask permission to sell such properties to the Imperial Valley Electric Power Company, and to authorize said Imperial Valley Electric Power Company to acquire and operate said electrical properties and issue in payment therefor \$2,000. of its common stock.

The Yuma Light Gas and Power Company was formerly engaged in the operation of divers public utilities in the State of Arizona and in the operation of an electrical distributing system located in the townsite of Winterhaven, and vicinity, in Imperial County, California. The tangible properties located in California consist of a franchise, poles and fixtures, wire, insulators, electric services, transformers, meters, etc. The estimated cost to reproduce the properties as of July 31, 1925 is reported at \$7,273. The reproduction cost less accrued depreciation is reported at \$6,810.

Electric

Inasmuch as the Imperial Valley Power Company asks permission to issue only \$2,000. of common stock in full and complete payment for the properties, it does not seem necessary for the Commission to make a definite finding as to the value of the properties.

E. J. Condon and David O. True have caused to be organized the Imperial Valley Electric Power Company which intends to acquire and operate the electrical distributing system owned by the Yuma Light, Gas and Water Company and located in California. Henry W. Coil, appearing for The Southern Sierras Power Company, called the attention of the Commission to the fact that The Southern Sierras Power Company was willing to take over and operate the electrical distributing system referred to in this application. It is to be noted, however, that the present owners of the properties are not asking permission to sell the same to The Southern Sierras Power Company; neither is there anything of a convincing nature in the record to show that a sale of the properties to The Southern Sierras Power Company will be any particular advantage to the consumers. It is proposed to sell the properties to a California corporation which, according to the record, will operate the properties in substantially the same manner as they have heretofore been operated, and continue in effect the present service. The testimony also shows that the Imperial Valley Electric Power Company will confine its operations to the territory within which Yuma Light Gas and Water Company has been permitted to operate and that it will keep its records in accordance with the requirements of the Railroad Commission.

#### O R D E R

Yuma Light Gas and Power Company, E. J. Condon and David O. True, having applied for permission to transfer an electrical distributing system, and Imperial Valley Electric Power Company having asked permission to acquire such system and issue in payment therefor \$2,000. of its common capital stock, a public hearing

having been held before Examiner Fankhauser, and the Railroad Commission being of the opinion that the transfer of the properties is in the public interest and that the money, property or labor to be procured or paid for through the issue of the \$2,000. of stock, is reasonably required by Imperial Valley Electric Power Company and that this application should be granted, as herein provided, therefore,

IT IS HEREBY ORDERED that Yuma Light Gas and Water Company be, and it is hereby, authorized to sell and transfer to E.J.Condon and David O. True the franchise and electrical distributing system referred to in this application, and that said E.J.Condon and David O. True be, and they are hereby authorized to transfer said franchise and electrical distributing system to Imperial Valley Electric Power Company.

IT IS HEREBY FURTHER ORDERED that Imperial Valley Electric Power Company be, and it is hereby, authorized to acquire and operate said franchise and electrical distributing system and to issue on or before October 1, 1926, in full payment therefor, \$2,000. of its common capital stock.

IT IS HEREBY FURTHER ORDERED that the authority herein granted shall become effective upon the date hereof and that Imperial Valley Electric Power Company shall file with the Commission a report, as required by the Commission's General Order No. 24, which order insofar as applicable, is made a part of this order.

IT IS HEREBY FURTHER ORDERED that the Imperial Valley Electric Power Company shall file with the Commission within thirty days after it acquires title to said properties, a certified copy of the

deed or other instrument under which it acquires and holds title to said properties.

DATED at San Francisco, California, this 11<sup>th</sup> day of June, 1926.

H. B. Sundige  
Secretary

Leon Whitell

Commissioners