

LBM

Decision No. 16897.

BEFORE THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of )  
CENTRAL COUNTIES GAS COMPANY )  
for a permit to issue \$150,000. of )  
its first mortgage 20-year six per ) Application No. 7498  
cent. sinking fund gold bonds. )

BY THE COMMISSION:

FOURTH SUPPLEMENTAL ORDER

ORIGINAL

WHEREAS, the Railroad Commission by Decision No. 10100 dated February 17, 1922, as amended by Decision No. 11011, dated September 21, 1922, authorized Central Counties Gas Company, among other things, to issue \$150,000. of its first mortgage six percent bonds due January 1, 1939 and to pledge them with the trustee under the trust agreement dated July 1, 1921 as collateral security for the payment of the \$150,000. of serial debenture bonds issued pursuant to Decision No. 9054 dated July 4, 1921, as amended, or to exchange them for a like amount of debenture bonds under the provisions of said trust agreement upon the basis of 105 and accrued interest for debenture bonds at par and accrued interest, and

WHEREAS, the Commission by supplemental orders in the above entitled matter, has authorized Central Counties Gas Company to sell \$60,000. of said first mortgage bonds for the purpose of paying in part the \$60,000. of debenture bonds which matured July 1, 1924 and July 1, 1925; and

WHEREAS, Central Counties Gas Company now asks permission to sell an additional \$30,000. of said \$150,000. of first mortgage bonds at not less than 96 percent of face value plus accrued interest and to use the proceeds to pay in part \$30,000. of debenture bonds

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that will mature July 1, 1926; and

WHEREAS, the Commission has considered applicant's request and believes it should be granted, as herein provided, therefore

IT IS HEREBY ORDERED that the order in Decision No. 10100 dated February 17, 1922, as amended by Decision No. 11011 dated September 21, 1922 be, and it is hereby, further modified so as to permit Central Counties Gas Company to sell on or before July 1, 1926 at not less than 96 percent of face value plus accrued interest \$30,000. of the first mortgage bonds authorized to be issued, pledged or exchanged by said decision, as amended, and to use the proceeds to pay in part the \$30,000. of debenture bonds that mature July 1, 1926; such authority to become effective upon the date hereof.

IT IS HEREBY FURTHER ORDERED that the order in Decision No. 10100 dated February 17, 1922, as amended by Decision No. 11011, dated September 21, 1922, shall remain in full force and effect, except as modified by this Fourth Supplemental Order.

DATED at San Francisco, California, this 17<sup>th</sup> day of June, 1926.

H. B. Brundage

C. S. ...

Leon Whitell

Commissioners.