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Decision No. 17009.

BEFORE THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of
PACIFIC GAS AND ELECTRIC COMPANY,
a corporation, for an order of the
Railroad Commission of the State of
California authorizing applicant to
issue, sell and deliver its common
capital stock to the par value of
\$5,000,000. and to use the proceeds
from the sale of said common capital
stock in the manner and for the pur-
poses set forth herein.

Application No. 10182

In the Matter of the Application of
PACIFIC GAS AND ELECTRIC COMPANY,
a corporation, for an order of the
Railroad Commission of the State of
California authorizing applicant to
issue, sell and deliver its common
capital stock to the par value of
\$2,357,000. and to use the proceeds
from the sale of said common capital
stock in the manner and for the pur-
poses set forth herein.

ORIGINAL

Application No. 10855

BY THE COMMISSION:

FIRST SUPPLEMENTAL ORDER

Pacific Gas and Electric Company, by Decision No. 13750 dated July 1, 1924, in Application No. 10182, was authorized to issue and sell on or before June 30, 1926, \$5,000,000.00 of common capital stock, and by Decision No. 14790 dated April 15, 1925 in Application No. 10855 to issue and sell on or before April 30, 1926 \$2,357,000. of common capital stock.

The company reports that all of the stock authorized by those two decisions has been sold, but that up to June 1, 1926, \$4,700. of the stock authorized by Decision No. 13750 had not been issued, and up to April 30, 1926 \$114,600.00 of the stock authorized by De-

cision No. 14790 had not been issued. It appears that this stock is being paid for under installment contracts and that final payment will not be made until subsequent to June 30, 1926 and that certificates representing the stock will not be delivered until the purchase price of such stock has been fully paid. Applicant therefore asks the Commission to make an order authorizing it to issue this stock from time to time when fully paid.

The Commission has considered applicant's request and believes it should be granted as herein provided, therefore,

IT IS HEREBY ORDERED that the time limit heretofore specified subsequent to which Pacific Gas and Electric Company may not issue and deliver stock authorized by the Commission's orders in Decision No. 13750 dated July 1, 1924 and Decision No. 14790 dated April 15, 1925, be, and it is hereby, set aside, and Pacific Gas and Electric Company be, and it is hereby, authorized to issue and deliver from and after June 30, 1926 the stock authorized by Decision No. 13750 that has been sold but not issued and delivered, and from and after April 30, 1926 the stock authorized by Decision No. 14790 dated April 15, 1925 that has been sold but not issued and delivered.

IT IS HEREBY FURTHER ORDERED that the authority heretofore granted in Decision No. 13750 dated July 1, 1924 and Decision No. 14790 dated April 15, 1925 shall remain in full force and effect except as modified by this First Supplemental Order.

DATED at San Francisco, California, this 25th day of June, 1926.

H. H. Brundage

R. C. Leach

Ernest W. Scott

Commissioners.