Decision No. 17155

REFORE THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of PACIFIC GAS AND ELECTRIC COMPANY, a corporation, for an order of the Railroad Commission of the State of California, authorizing applicant to issue, sell and deliver its common capital stock to the par value of \$5,143,000.00, and to use the proceeds from the sale of said common capital stock in the manner and for the purposes set forth herein.

Application No. 10361

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BY THE COMMISSION:

SECOND SUPPLEMENTAL ORDER

Pacific Gas and Electric Company by Decision No. 13910 dated August 12, 1924 and by Decision No. 14767 dated April 10, 1925 in the above entitled matter was authorized to issue in the aggregate \$5,143,000.00 of common stock on or before July 31, 1926. The company reports that all of the stock authorized by these two decisions has been sold but that up to July 1, 1926 it had issued as fully paid \$5,061,900.00 of stock, leaving \$81,100.00 of stock subscribed for and sold but unissued. It appears that the company will be unable to issue said \$81,100.00 of stock on or before July 31,1926, for the reason that it will not have been paid for in full by that time. The company therefore asks the Commission to make an order authorizing it to issue this stock from time to time when fully paid. The Commission has considered applicant's request and believes it should be granted as herein provided, therefore,

IT IS HEREBY ORDERED that the time limit heretofore specified subsequent to which Pacific Gas and Electric Company may not issue and deliver the stock suthorized by the Commission's orders in Decision No. 13910 dated August 12, 1924 and Decision No. 14767

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dated April 10, 1925 be, and it is hereby, set aside, and Pacific Gas and Electric Company be, and it is hereby, authorized to issue and deliver from and after July 31, 1925 the stock authorized by said decisions that has been sold but not issued and delivered.

IT IS HEREBY FURTHER ORDERED that the authority heretofore granted in Decision No. 1391C dated August 12, 1924 and in Decision No. 14767 dated April 10, 1925 shall remain in full force and effect, except as modified by this Second Supplemental Order.

DATED at San Francisco, California, this <u>27</u> day of July, 1926.

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Commissioners.