

Decision No. 17167

BEFORE THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of) CONSOLIDATED UTILITIES COMPANY,) a corporation, for authority to) issue stock.

Application No. 11515

BY THE COMMISSION:

FIRST SUPPLEMENTAL ORDER

WHEREAS, the Railroad Commission by Decision No. 15329 dated August 25, 1925, in the above entitled matter, authorized Consolidated Utilities Company, among other things, to issue \$25,000. of common stock and \$61,800. of preferred stock and to use \$11,200. of the proceeds to pay indebtedness and \$42,591.36 to pay the cost of new construction, set forth in applicant's Exhibit 3; and

WHEREAS, the order of the Commission provided that the remainder of the proceeds might be expended only for such purposes as the Railroad Commission might authorize by supplemental order or orders; and

WHEREAS, applicant has now advised the Commission that it desires to use a portion of the proceeds obtained from the sale of the stock for purposes other than those originally planned and for additional construction work, all as shown in some detail in a schedule filed with the Commission on July 26, 1926; and

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WHEREAS it appears to the Railroad Commission that the expenditures for such purposes are reasonably required by applicant and are not in whole or in part reasonably chargeable to operating expense or to income,

IT IS HEREBY ORDERED that Consolidated Utilities Company be, and it is hereby, authorized to use proceeds obtained from the sale of the common and preferred stock authorized by Decision No. 15329, dated August 25, 1925, for the following purposes:-

IT IS HEREBY FURTHER ORDERED that the time within which Consolidated Utilities Company may issue and sell the stock authorized by the order in Decision No. 15329, dated August 25, 1925, be, and it is hereby, extended to and including June 30, 1927.

IT IS HEREBY FURTHER ORDERED that the order in Decision No. 15329, dated August 25, 1925, shall remain in full force and effect except as modified by this First Supplemental Order.

DATED at San Francisco, California, this <u>19</u> day of July, 1926.

Commissioners.

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