Decision No. 17212

## BEFORE THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA.

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In the Matter of the Application of SAN FRANCISCO-RICHMOND FERRY COMPANY, a corporation, for an order authorizing the issue of stock of the par value of \$800,000.

) Application No. 5097.

ORIGIN

BY THE COMMISSION:

## SUPPLEMENTAL OPINION AND ORDER.

By our Decision No. 17113 in the above entitled matter, we ordered the San Francisco-Richmond Ferry Company to return to its stockholders \$62,500.00 of the funds on deposit by said corporation with the Wells Fargo Bank and Union Trust Company. It now appears that certain attachments have been levied against the funds in question, which will cause the Bank to withhold and retain the sum of \$18,500.00 thereof until the same have been released. It therefore appears that at the present time the Wells Fargo Bank and Union Trust Company will pay out of said funds no more than \$44,000.00. This amount is slightly more than 70 per cent of the total of \$62,500.00 ordered returned by our former decision above mentioned, and in order that each of the said stockholders may. at the present time receive the money which is not in dispute, to which each is entitled on account of the total heretofore found by us to be due to each stockholder, we have determined to modify our former decision No. 17113 by supplemental order to permit payment of 70 per cent of the amount therein provided to be paid as a payment on account of the amount found due in that decision to each stockholder. It is not intended in any way to modify any of the conclusions or findings made

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by us in our former decision. We are making this supplemental opinion and order solely for the purpose of enabling an immediate payment to be made so that the interested parties will no longer be deprived of such money as can be delivered at the present time. We desire it distinctly to be understood that we do not recognize the attachments above mentioned, or the claims upon which they are based.

## $\underline{O} \underline{R} \underline{D} \underline{E} \underline{R}$ .

IT IS HEREBY ORDERED that the opinion and order of this Commission, No. 17113, in the above entitled matter, made on the 19th day of July, 1926, be modified to provide that the stockholders named in said decision or their assignces be paid forthwith 70 per cent of the total amount found due in said decision to each of said stockholders.

IT IS HEREBY FURTHER ORDERED that the Wells Fargo Bank and Union Trust Company is hereby authorized to transfer the savings account of the San Francisco-Richmond Ferry Company (Savings Account No. 15551) to a commercial account and to honor the checks of the corporation drawn against said account in favor of the persons named in our Decision 17113 or their assignees in the sum of 70 per cent of the respective amounts ordered in our said decision, but no other save upon and after approval and authorization of this Commission.

IT IS HEREBY FURTHER ORDERED that the orders heretofore made in this application shall remain in full force and effect except as modified by this supplemental order.

Dated at San Francisco, California, this August, 1926.

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