Decision No. 17377

BEFORE THE RAILROAD COLMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of R. B. CRECAR, as lessor, and MOTOR TRANSIT COMPANY, a corporation, as lessee, for permission to enter into a certain lease of motor operating rights, together with an option to purchase the same, and permitting said lessee to exercise said operating rights.

Application No.9780

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BY THE COMMISSION -

SUPPLEMENTAL ORDER

WHEREAS, in Decision No.13371, dated April 5, 1924, and issued on Application No.9780, the Railroad Commission athorized R. B. Cregar to lease to Motor Transit Company, a corporation, certain operating rights for an automobile service (said rights being fully set forth in Decision No.13371), the lease agree ment providing for the payment by Motor Transit Company to R. B. Cregar of certain specified sums on certain specified dates, and in the event of the exercise by Motor Transit Company of an option to buy contained in said lease, the payment to Cregar of an additional sum of \$5000 in cesh, and

WHEREAS, in a supplemental application filed under date of September 10, 1926, Motor Transit Company and R. B. Cregar have petitioned for an order of the Commission approving the transfer by Cregar to Motor Transit Company, a corporation, of the oper ating rights herotofore leased by said corporation, and

WHEREAS, a bill of sale attached to said supplemental application, and made a part thereof, sets forth that following full compliance with the lease terms, on September 2, 1926, Motor Transit Company, a corporation, had exercised the option to buy contained in the lease agreement, and that on the payment of the additional sum of \$5000 R. B. Cregar had sold to Motor Transit Company, a corporation, subject to the approval

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of the Railfoad Commission, all his right, title and interest in the operating rights heretofore leased by him to said corporation, now therefore,

Good cause appearing,

IT IS MEREBY ORDERED that the supplemental application filed in the above entitled proceeding be, and the same hereby is granted.

Dated at San Francisco, California, this 2122 day of

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