Decision No. 17406

BEFORE THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of The Western Pacific Railroad Company, a corporation, for permission to sell and of the City of Sacramento for permission to buy a portion of a certain railroad track situated on Front Street in said City of Sacramento. OTIGINE

Application No. 13194.

BY THE COMMISSION:

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The Western Pacific Railroad Company, a corporation, and the City of Sacramento, filed the above entitled application with this Commission on the 23rd day of September, 1926, asking for authority on the part of The Western Pacific Railroad Company to sell and on the part of the City of Sacramento to buy a portion of a certain railroad track situated on Front Street in said City of Sacramento for the sum of One Hundred Forty-four and 80/100 Dollars (\$144.80). The section of track to be sold is seventy-five (75) no feet long. Applicants state that they have/data available from which to compute the original cost of said track and that the present value of said track is One Hundred Forty-four and 80/100 Dollars (\$144.80).

The Commission is of the opinion that the sale proposed is in the public interest and will not interfere with the ability of the railroad company to perform its duties to the public; that it is not a matter in which a public hearing is necessary, and that this application should be granted, subject to the conditions hereinafter specified, therefore

IT IS HEREBY ORDERED that The Western Pacific Railroad

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Company be and it is hereby authorized to sell to the City of Sacramento, for the sum of One Hundred Forty-four and 80/100 Dollars (\$144.80) that certain piece of railroad track in Front Street in the City of Sacramento, County of Sacramento, State of California, and belonging to The Western Pacific Railroad Company and described as follows:

Beginning at a point in Front Street on the southerly line of "O" Street extended westerly, distant thereon, approximately 100 feet westerly from the easterly line of said Front Street; thence in a southerly direction 75 feet;

and as shown in red on the blue-print map (Exhibit "A") attached to the application, subject to the following conditions:

(1) Applicant shall, within thirty (30) days thereafter, notify this Commission, in writing, of the completion of the property transfer herein authorized.

(2) The authority herein granted shall not be construed as a determination by this Commission of the value of the property for any purpose other than the transfer herein authorized.

(3) If said property shall not have been transferred within one year from the date of this order, the authorization herein granted shall then lapse and become void, unless further time is granted by subsequent order.

(4) The Commission reserves the right to make such further orders relative to this matter as to it may seem right and proper, and to revoke its permission if, in its judgment, the public convenience and necessity demand such action.

The authority herein granted shall become effective on the date here of.

Dated at San Francisco, California, this <u>274</u> day of September, 1926.

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Commissioners.