LBM Decision No. _____.

BEFORE THE RAILROAD CONSISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of) CENTRAL WAREHOUSE AND DRAYAGE CO.) for authorization and permission to) issue five (5) shares of its capital) stock.



Samuel M. Roeder, for applicant.

BY THE COMMISSION:

ORDER

Central Warehouse and Drayage Co., a corporation organized on or about September 28, 1926 primarily for the purpose of engaging in the warehouse and drayage business in the City and County of San Francisco, having applied to the Reilroad Commission for permission to issue and sell at par five shares of its capital stock of the aggregate par value of \$500.. and the Reilroad Commission being of the opinion that this is a matter in which a public hearing is not neceseary and that the money, property or labor to be procured or paid for through such issue and sale is reasonably required for the purposes specified herein and that the expenditures for such purposes are not in whole or in part reasonably chargeable to operating expense or to income.

IT IS HEREBY ORDERED that Central Warehouse and Drayage Co. be, and it is hereby, authorized to issue and sell, for cash, at not less than par, five shares of its common capital stock of the aggregate par value of \$500., and to use the proceeds to pay organi-

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zation and incorporation expenses.

The authority herein granted is subject to the following conditions :-

1. Applicant shall keep such record of the issue and sale of the stock herein authorized and of the disposition of the proceeds as will enable it to file on or before the 25th day of each month a verified report, as required by the Railroad Commission's General Order No. 24, which order insofar as applicable, is made a part of this order.

2. The authority herein granted shall become effective upon the date hereof.

DATED at San Francisco, California, this $\frac{13^{\frac{7}{2}}}{2}$ day of October, 1926.

Commissioners.

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