Decision No. 17502

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BEFORE THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of) ALTURAS ELECTRIC POWER COMPANN) (a corporation) and MENDOCINO)

(a corporation) and MENDOCINO) ELECTRIC LIGHT AND POWER COMPANY (a) corporation) for authority to sell) the electric systems and properties) of said corporations respectively) to the Peoples California Hydro-Electric Corporation (a corporation) and of Peoples California Hydro-Electric Corporation (a corporation) for authority to buy said) systems and properties and to issue shares of its capital stock) of the par value of \$57,000. and its first mortgage bonds of the face amount of \$130,000.

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Application No. 12991

BY THE COMMISSION:

FIRST SUPPLEMENTAL ORDER

By Decision No. 17393 dated September 25, 1926, in Application No. 12991 and by Decision No. 17448 dated October 13, 1926, in Application No. 13034 the Commission authorized the Peoples California Hydro-Electric Corporation to issue \$165,000. face value of bonds, subject, among others, to the condition that the authority to issue such bonds will not become effective until the Commission has authorized said company to execute a mortgage and/or deed of trust to secure the payment of the bonds.

On October 4, 1926, the Peoples California Hydro-Electric Corporation filed with the Commission a revised copy of its proposed mortgage and/or deed of trust. We have examined the revised copy of the company's proposed mortgage and/or deed of trust and find the same to be in satisfactory form and believe that

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its execution should be authorized, therefore,

IT IS HEREBY ORDERED that the Peoples California Hydro-Electric Corporation be, and it is hereby, authorized to execute a mortgage and/or deed of trust substantially in the same form as the mortgage and/or deed of trust filed with the Commission on October 4, 1926, provided the authority herein granted to execute such mortgage and/or deed of trust is for the purpose of this proceeding only and is granted only insofar as this Commission has jurisdiction under the terms of the Public Utilities Act and is not intended as an approval of said mortgage and/or deed of trust as to such other legal requirements to which said mortgage and/or deed of trust may be subject.

IT IS HEREBY FURTHER ORDERED that the Peoples California Hydro-Electric Corporation shall file with the Railroad Commission two certified copies of the mortgage and/or deed of trust executed parsuant to the authority herein granted, said copies to be filed within thirty (30) days after the execution of said mortgage and/or deed of trust.

DATED at San Francisco, California, this 1926.

Commissioners.

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