

DEM

Decision No. 17534.

BEFORE THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA.

In the Matter of the Application of)
ROSEVILLE WATER COMPANY,)
a corporation, for an order authoriz-)
ing the creation of bonded indebted-)
ness in the sum of \$200,000. and the)
issuance and sale of bonds in the sum)
of \$180,000.00.)

ORIGINAL

Application No. 13171

BY THE COMMISSION:

FIRST SUPPLEMENTAL ORDER

The Commission by Decision No. 17434 dated October 5, 1926 authorized the Roseville Water Company to issue \$180,000.00 face value of bonds, subject among others to the condition that the authority to issue said bonds will not become effective until the Commission by supplemental order has authorized the company to execute a mortgage and/or deed of trust to secure the payment of said bonds,

On October 9, 1926 the company filed with the Commission a copy of its proposed mortgage and/or deed of trust. The mortgage and/or deed of trust provides that at a meeting of the bondholders called pursuant to the provisions of Article eleven, the holders of sixty percent of the outstanding bonds may by resolution change or modify or add to or eliminate any of the provisions of the mortgage except they cannot change the maturity date of the bonds or the date on which interest payments become due. We believe that wherever sixty percent is employed in Article eleven of the proposed mortgage and/or deed of trust, it should be changed to eighty percent. With this change the proposed mortgage and/or deed of trust is in satisfactory form.

THEREFORE, IT IS HEREBY ORDERED that the Roseville Water Company be, and it is hereby, authorized to execute a mortgage and/or deed of trust substantially in the same form as the mortgage and/or deed of trust filed with the Commission on October 9, 1926, provided that said mortgage and/or deed of trust is modified, as indicated in this First Supplemental Order; and provided further, that the authority herein granted to execute a mortgage and/or deed of trust is for the purpose of this proceeding only and is granted only insofar as this Commission has jurisdiction under the terms of the Public Utilities Act, and is not intended as an approval of said mortgage and/or deed of trust as to such other legal requirements to which said mortgage and/or deed of trust may be subject.

IT IS HEREBY FURTHER ORDERED that within thirty days after the execution of the mortgage and/or deed of trust herein referred to, Roseville Water Company shall file two certified copies of said mortgage and/or deed of trust.

DATED at San Francisco, California, this 26th day of October, 1926.

H. H. Brundage
C. L. Seamy
Frank Wood
Thos. J. Rutter

Commissioners.