

LEM

Decision No. 17773.

BEFORE THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of  
PACIFIC GAS AND ELECTRIC COMPANY,  
a corporation, for an order of the  
Railroad Commission of the State of  
California authorizing applicant to  
issue, sell, and deliver its first  
preferred capital stock to the par  
value of \$2,500,000.00, and to use  
the proceeds from the sale of said  
stock in the manner and for the pur-  
poses set forth herein.

ORIGINAL

Application No. 12261

BY THE COMMISSION:

FIRST SUPPLEMENTAL ORDER

Pacific Gas and Electric Company by Decision No. 15782 dated December 21, 1925 was authorized to issue and sell on or before December 31, 1926, \$2,500,000.00 of its six percent first preferred stock.

The company reports in a supplemental application filed in the above entitled matter on December 14, 1926 that all of the stock authorized by Decision No. 15782 had been sold but that up to November 30, 1926, \$141,300.00 of such stock had not been issued. It appears that this stock is being paid for under installment contracts and that final payment will not be made until subsequent to December 31, 1926, and that certificates representing the stock will not be delivered until the purchase price of such stock has been fully paid. Applicant therefore asks the Commission to make an order authorizing it to issue this stock from time to time when fully paid. The Commission has given consideration to applicant's request and believes it should be granted as herein provided, therefore,

IT IS HEREBY ORDERED that the time limit heretofore specified subsequent to which Pacific Gas and Electric Company may not issue the stock authorized by the order in Decision No. 15782 dated December 21, 1925 be, and it is hereby, vacated and set aside.

IT IS HEREBY FURTHER ORDERED that the authority heretofore granted in Decision No. 15782 dated December 21, 1925 shall remain in full force and effect, except as modified by this First Supplemental Order.

DATED at San Francisco, California, this 20<sup>th</sup> day of December, 1926.

H. B. ...

O. ...

Ernest ...

Thos ...

Commissioners.