

ORIGINAL

Decision No. 18015-

BEFORE THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of)
 RIVER BEND GAS AND WATER COMPANY)
 for an order authorizing the)
 issue of certain promissory notes.)

Application No. 13500.

BY THE COMMISSION:

ORDER

River Bend Gas and Water Company having advised the Commission that it has outstanding the following notes:-

<u>Payee</u>	<u>Date</u>	<u>Maturity</u>	<u>Interest</u>	<u>Amount</u>
Pacific-Southwest Trust & Savings Bank - - - -	-Oct.28,1926	Jan.26,1927	6%	\$5,000.
Pacific-Southwest Trust & Savings Bank - - - -	-Dec.27,1926	Mch.28,1927	6%	10,000.

and having reported that the money secured by the original issue of said notes was used for the acquisition of property and for the construction, extension and improvement of its facilities and service and that the purposes for which the said money was used were not in whole or in part reasonably chargeable to operating expense or to income, and having requested permission to renew such notes for additional periods of not exceeding one year, and the Commission having examined applicant's financial statements and being of the opinion that applicant's report as to the use of the money obtained through the issue of the notes is correct; that this is a matter in which a public hearing is not necessary; that the

money, property or labor to be procured or paid for through the issue of said notes is reasonably required for the purpose specified herein and that the expenditures for such purpose are not in whole or in part reasonably chargeable to operating expense or to income,

IT IS HEREBY ORDERED that River Bend Gas and Water Company be, and it hereby is, authorized to issue its promissory notes in the aggregate principal amount of \$15,000.00 payable on or before one year after date of issue with interest at not exceeding six percent per annum for the purpose of renewing the outstanding notes referred to herein.

IT IS HEREBY FURTHER ORDERED that River Bend Gas and Water Company be, and it hereby is, authorized to issue the notes herein authorized for a period of less than one year after date of issue and to renew them from time to time thereafter provided that the combined terms of the notes originally issued hereunder and of those given in renewal thereof shall not exceed a period of one year from the date of such notes originally issued hereunder.

The authority herein granted is subject to the following conditions:-

- (1) The authority herein granted shall become effective when applicant has paid the minimum fee prescribed by Section 57 of the Public Utilities Act, which fee is Twenty-five (\$25.00) Dollars.

(2) Applicant shall keep such record of the issue of the notes herein authorized as will enable it to file on or before the 25th day of each month, a verified report as required by the Railroad Commission's General Order No. 24, which order, insofar as applicable, is made a part of this order.

DATED at San Francisco, California, this 23rd day of February, 1927.

Emmanuel
H. B. Brundage
C. L. ...
Leon ...
Thos. S. ...

Commissioners.

Fee \$25⁰⁰/₁₀₀
RAILROAD COMMISSION
STATE OF CALIFORNIA
FEB 1 1927
A. R. ...
SECRETARY
Fee # ...