



IT IS HEREBY ORDERED that Natomas Water Company be, and it hereby is, authorized to issue a promissory note in the principal amount of \$92,000. payable on or before four years from date thereof with interest at not exceeding six percent per annum for the purpose of refunding the outstanding note of like amount to which reference herein is made.

The authority herein granted is subject to the following conditions:-

1. Applicant shall keep such record of the issue of the note herein authorized and of the disposition of the proceeds as will enable it to file, within thirty days after such issue, a verified report, as required by the Commission's General Order No. 24, which order insofar as applicable, is made a part of this order.
2. The authority herein granted shall become effective upon the date hereof.

DATED at San Francisco, California, this 30th day of March, 1927.

\_\_\_\_\_  
  
\_\_\_\_\_  
  
\_\_\_\_\_  
  
\_\_\_\_\_

Commissioners.