Decision No. 18151



BEFORE THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of SPRECKELS BROTHERS COMMERCIAL COMPANY, a corporation, for permission to cease operating and to abandon certain of its property in the City of San Diego, State of California, known as Spreckels Wharf.

Application No. 13527

Morrison, Hohfeld, Shuman & Clark, by Herbert W. Clark, for Applicant.

BRUNDIGE, Commissioner:

OPINION

Authority is requested by this application to abandon a wharf operated by the applicant in the harbor of the City of San Diego, State of California, known as Spreckels Wharf. A public hearing was held, the matter was duly submitted, and is now ready for decision.

From the record it appears that during the year 1925 the operation of this wharf resulted in a net loss of \$27.104.12, and during the first ten months of 1926, a net loss of \$15.757.19. The profit and loss figure as of November, 1926, was \$18,130.51 net loss. The opinions of witnesses for the applicant were to the effect that existing rates would have to be increased at least 200 per cent to enable the company to break even on its operations, which, of course, would not allow a return of any kind on the capital These witnesses were of the further opinion that invested. due to competitive conditions existing in San Diego Harbor it would be impossible to make such an increase and hope to at-266 trect any business.

It therefore appears to me that this wharf can not be operated save at a loss, and it is my opinion that the application should be granted.

I recommend the following form of order:

ORDER

SPRECKELS BROTHERS COMMERCIAL COMPANY, a corporation, having applied for permission to cease operating and
to abandon certain of its property in the City of San Diego,
State of California, known as Spreckels Wharf; a public
hearing having been held thereon, the matter being duly submitted and being now ready for decision; and it appearing
to this Commission that since the applicant cannot continue
the operation of the said Spreckels Wharf save at a loss,
the application should be granted.

WHEREFORE, IT IS HEREBY ORDERED that said application be, and the same is hereby granted.

The foregoing opinion and order are hereby approved and ordered filed as the opinion and order of the Railroad Commission of the State of California.

Dated at San Francisco, California, this _

day of April, 1927.