.

NAW: IR

Decision No. 18181

CRICINAL

BEFORE THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA

In the matter of the Application) of Pacific Electric Railway Company) to sell certain property along its) Newport Beach Line, partly in the) City of Long Beach, County of Los) Angeles, and partly in Seal Beach,) County of Orange, California.

) Application No. 13547.

BY THE COMMISSION:

<u>o r d e r</u>

Pacific Electric Railway Company, a corporation, asks permission in this application to sell to the Pacific Electric Land Company, for the sum of One Hundred Twenty-six Thousand Dollars (\$126,000.), certain property along its Newport Beach Line, partly in the City of Long Beach, County of Los Angeles, and partly in Seal Beach, County of Orange, as shown colored in red on the map (C.E.H. 10246-a) attached to the application. The property proposed to be transferred is more particularly described as follows:

Three strips of land situate in the City of Long Beach, County of Los Angeles, State of California, and in the City of Seal Beach, County of Orange, State of California, being portions of the strip of land 200 feet in width described in that certain conveyance from The Alamitos Land Company to Pacific Electric Railway Company recorded on page 209 in Book 1898 of Deeds, Los Angeles County Records, and on page 44 in Book 514 of Deeds, Orange County Records, described as follows:

First: All that portion of said strip of land 200 feet in width lying northeasterly of a line which is parallel to and 68 feet distant southwesterly from the northeasterly line of said 200-foot strip of land.

Second: All that portion of said strip of land 200 feet in width lying southwesterly of a line which is parallel to and 132 feet distant southwesterly from the northeasterly line of said 200-foot strip of land, and northwesterly of the northeasterly prolongation of a line which is parallel to and 10 feet distant northwesterly from the northwesterly line of Lot 1, Block 12, of Tract No. 7118, as per map recorded on page 76 in Book 88 of Maps, Los Angeles County Records.

Third: All that portion of said strip of land 200 feet in width lying southwesterly of a line which is parallel to and 132 feet distant southwesterly from the northeasterly line of said 200-foot strip of land, and southeasterly of a line which is parallel to and 1395 feet distant southeasterly from the northeasterly prolongation of the northwesterly line of Lot 1, Block 12, of above mentioned Tract No. 7118.

The above parcels second and third described being subject to the rights of the public by reason of easement granted by Pacific Electric Railway Company to the City of Long Beach, recorded on page 397 in Book 4853, Official Records of Los Angeles County.

The application recites that the sale of this land will not in any way hamper or interfere with the operation of the railway line; that it will still have a right-of-way of sufficient width for all present and prospective railway needs; and that the land they propose to sell and the adjoining territory on each side was formerly low ground which has now been filled in and made available for use for residence, park and other purposes.

It appears that D. F. McGarry, a real estate appraiser for Wells Fargo Bank and Union Trust Company, Trustee under the Company's mortgage of March 12th, 1902, has appraised the properties at \$126.000.

The Commission is of the opinion that this is not a matter in which a public hearing is necessary, that the property it is proposed to transfer is not needed by Pacific Electric Railway Company in the performance of its railway operations or in its duty to the public and that the transfer of the above described property appears to be in the public interest. It appears that this application should be granted.

IT IS THEREFORE ORDERED that Pacific Electric Railway Company, applicant herein, be and it is hereby authorized to sell and convey, for the sum of One Hundred and Twenty-six Thousand Dollars (\$126,000.), to the Pacific Electric Land Company, the above des-

-2-

412

cribed parcels of right-of-way.

The authority herein granted shall become effective on the date hereof.

Dated at San Francisco, California, this <u>6</u>³ day of <u>whil</u>, 1927.

-3-

Those Another

Commissioners.