LEM

Decision No. 18203.

BEFORE THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of ROSEVILLE WATER COMPANY.

a corporation, for an order author- ;
izing the creation of bonded indebt- ;
edness in the sum of \$200,000. and ;
the issuance and sale of bonds in the;
sum of \$180,000.00.

Application No. 13171

BY THE COMMISSION:

THIRD SUPPLEMENTAL ORDER

Good Cause Appearing:

THE RAILROAD COMMISSION HEREBY DECLARES that pursuant to Decision No. 17881, dated Jamuary 12. 1927, Roseville Water Company has filed in the above entitled matter in satisfactory form a stipulation duly authorized by its Board of Directors, in which it agrees, among other things, that it will not declare or pay any dividends on its outstanding stock until it has invested the sum of \$6,002.30 of surplus earnings in fixed capital or in a special cash fund for said purpose and that it will not ask the Commission to authorize the issue of stock, bonds or other evidences of indebtedness against said investment.

DATED at San Francisco, California, this

~ day of

April. 1927.

Commissioners.