

Decision No. 18209

ORIGINAL

BEFORE THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA.

In the matter of the application of  
 Key System Transit Company, a cor-  
 poration, to lease; and The Golden  
 Gate Ferry Company, a corporation,  
 to hire those two certain ferry boats  
 of Key System Transit Company, known  
 as "Fernwood" and "San Francisco".

Application No. 13,669.

BY THE COMMISSION:

ORDER

In this proceeding, Key System Transit Company, requests permission to lease and The Golden Gate Ferry Company requests permission to hire and operate those two certain ferry boats belonging to Key System Transit Company and known and designated as "Fernwood" and "San Francisco" for a term of three (3) years from the date of delivery of said boats at a rental for each boat for said term of three years of Twenty-four thousand five hundred dollars (\$24,500.00) to be paid as follows:

Seven Hundred dollars (\$700.00) upon the expiration of thirty (30) days from and after the date of delivery of each of said boats and the remainder in monthly installments of Seven Hundred dollars (\$700.00) each month thereafter until the total sum of Twenty-four thousand five hundred dollars (\$24,500.00) has been paid.

The time of delivery of the ferry boat "Fernwood" is to be on or about April 8, 1927, and of the ferry boat "San Francisco" on or about May 1, 1927. Further terms as to the leasing and the remodeling of said boats for automobile ferry service are set forth in the agreements entered into between

the applicants on April 5, 1927. Copy of these agreements are attached to the application as Exhibits "A" and "B".

The Application recites that the two ferry boats are not necessary for the present operation by Key System Transit Company of its ferry or urban or inter-urban street railway system, that The Golden Gate Ferry Company desires to use said boats to augment its fleet of ferry boats; that the leasing of said ferry boats is for the benefit of the public service in general.

It appears to the Commission that the leasing of said ferry boats "Fernwood" and "San Francisco", as proposed is in the public interest, that this is not a matter in which a public hearing is necessary, and that this application should be granted, subject to the conditions hereinafter specified, therefore,

IT IS HEREBY ORDERED that Key System Transit Company be and it is hereby authorized to lease to The Golden Gate Ferry Company and The Golden Gate Ferry Company be and it is hereby authorized to hire and operate those two certain ferry boats belonging to Key System Transit Company and known and designated as "Fernwood" and "San Francisco" for a term of three (3) years in accordance with the terms of the agreements dated April 5, 1927, and attached to the application (Exhibits "A" and "B" respectively) and which are hereby approved, subject to the following conditions:

(1) Applicant, Key System Transit Company shall, within thirty (30) days thereafter notify this Commission in writing, of the completion of the lease herein authorized.

(2) The authority herein granted shall not be construed as a determination by this Commission of the value of the property for any other purpose other than the lease herein authorized.

(3) If said property shall not have been leased within

one year from the date of this order, the authorization herein granted shall then lapse and become void, unless further time is granted by subsequent order.

(4) The Commission reserves the right to make such further orders relative to this matter as to it may seem right and proper, and to revoke its permission if, in its judgment, the public convenience and necessity demand such action.

The authority herein granted shall become effective on the date hereof.

Dated at San Francisco, California, this 9<sup>th</sup> day of April, 1927.

Emerson D. Smith

Charles J. ...

Leon ...

Thos. S. ...

Commissioners.