

Decision No. 18358

ORIGINAL

BEFORE THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA.

In the Matter of the Application of

SPRING VALLEY WATER COMPANY,
a corporation,

for an order authorizing an exchange
of certain properties with Panama
Realty Co., a corporation.

Application No. 13642

BY THE COMMISSION:

O R D E R

Spring Valley Water Company, a corporation, has applied to the Railroad Commission, as entitled above, for an order authorizing it to transfer to Panama Realty Company, a corporation, a certain water pipe right-of-way located in San Mateo County, and extending from the Pilarcitos Aqueduct across the watershed lands of applicant to the lands of the Panama Realty Company, in exchange for a pump site containing 0.23 acres of land together with a certain pipe line right-of-way owned by said Panama Realty Company and located in the same vicinity in San Mateo County. The said right-of-way which Spring Valley Water Company proposes to transfer and convey to Panama Realty Company, and the said pump site and right-of-way which Panama Realty Company proposes to transfer and convey to Spring Valley Water Company in exchange, are more particularly described in the application and in the copy of the indentures and agreement attached to the application and marked Exhibit "A" and Exhibit "B", respectively. The said pump site and right-of-way owned by Panama Realty Company had heretofore been acquired from

the Spring Valley Water Company and have been found to be unsuitable for the purpose of providing the water supply required, and therefore Panama Realty Company has requested that the new right-of-way, mentioned above, be granted to it by applicant in exchange, the respective properties being approximately of equal value.

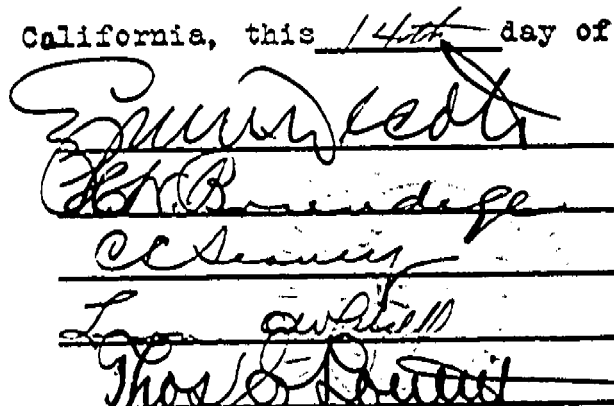
A field investigation having been made of this proposed exchange of properties, and it appearing that this is not a matter in which a public hearing is necessary and that the application should be granted, therefore

IT IS HEREBY ORDERED that Spring Valley Water Company, a corporation, be and the same is hereby authorized to transfer and convey to Panama Realty Company, a corporation, subject to terms and conditions of the agreement and indenture attached to the application herein and designated as Exhibit "B", that certain pipe line right-of-way as described therein, in exchange for the transfer and conveyance by Panama Realty Company of a certain pump site tract and pipe line right-of-way as particularly described in the indenture attached to the application herein, and designated as Exhibit "A", subject to the following conditions:

1. The authority herein granted shall apply only to such transfer and exchange of properties as shall have been made on or before October 31, 1927 and certified copies of the deeds of conveyance shall be filed with this Commission by said Spring Valley Water Company within thirty (30) days from the date on which they are executed.

The authority granted herein shall become effective on the date hereof.

Dated at San Francisco, California, this 14th day of May, 1927.


Commissioners