

Decision No. 18513

BEFORE THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of)
SWEETWATER WATER CORPORATION)

for authority to sell its properties)
and to discontinue public utility)
service, and The Sweetwater Water)
Corporation to purchase the said)
properties and to assume the said)
public utility service, to issue)
bonds, preferred stock and common)
stock in payment for said proper-)
ties.)

ORIGINAL

Application No. 13580.

BY THE COMMISSION:

FIRST SUPPLEMENTAL ORDER

The Railroad Commission by its Decision No. 18416, dated June 1, 1927, in the above entitled matter authorized The Sweetwater Water Corporation to issue and sell on or before October 1, 1927, at not less than 93-1/2 percent of their face value and accrued interest \$1,000,000.00 of first mortgage 5-1/2 percent twenty-five year sinking fund gold bonds subject, among others, to the condition that the company shall modify its proposed mortgage as indicated in said decision.

On June 8th, applicant, The Sweetwater Water Corporation, filed with the Commission a revised copy of its proposed mortgage and/or deed of trust in which it incorporated all of the changes suggested by the Commission in its decision. It also includes

certain other changes which were not suggested by the Commission, but to which the Commission has no objection. We have reviewed the company's proposed mortgage and/or deed of trust filed on June 8th and find the same to be in satisfactory form and are of the opinion that the company should be permitted to execute a mortgage and/or deed of trust substantially in the same form as that filed with the Commission, therefore,

IT IS HEREBY ORDERED that The Sweetwater Water Corporation be, and it is hereby, authorized to execute a mortgage and/or deed of trust substantially in the same form as that filed with the Commission on June 8, 1927, and covering all the property which applicant is purchasing from Sweetwater Water Corporation, provided, the authority herein granted to execute a mortgage and/or deed of trust is for the purpose of this proceeding only and is granted insofar as this Commission has jurisdiction under the terms of the Public Utilities Act, and is not intended as an approval of such mortgage and/or deed of trust as to such other legal requirements to which said mortgage and/or deed of trust may be subject, and provided, further, that the authority herein granted to execute a mortgage and/or deed of trust is in lieu of and not in addition to the authority granted in the order in Decision No. 18418, dated June 1, 1927.

IT IS HEREBY FURTHER ORDERED that within thirty (30) days after the execution of the mortgage and/or deed of trust referred to herein The Sweetwater Water Corporation shall file

with the Railroad Commission two certified copies of such instrument.

DATED at San Francisco, California, this 14th
day of June, 1927.

Emmett
H. K. Brundage
C. Seamy
Leon Whittell
Thos. D. Lott

Commissioners.