Decision No. 18577

BEFORE THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA.

In the Matter of the Application of Spring Valley Water Company, a corporation, for an order authorizing the exchange of certain lands with Meyer Bros., a corporation.

) Application No. 13765.

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BY THE COMMISSION:

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Spring Valley Water Company, a corporation, has entered into an agreement with Meyer Bros., a corporation, engaged in the business of buying, subdividing and selling real property, wherein it will convey a certain parcel of land in Block 68, Stanford Heights, to the City and County of San Francisco for the purpose of dedication to the public as a street or roadway in connection with the development of Miraloma Park Subdivision, in exchange for which Meyer Bros. will convey to Spring Valley Water Company another portion of said Block 68, which appears to be equally useful and valuable to the company.

A field investigation has been made of the property which is proposed to be exchanged and it appears that this is not a matter in which a public hearing is necessary and that the application should be granted, now therefore

IT IS HEREBY ORDERED that Spring Valley Water Company, a corporation, be and it is hereby authorized to transfer and convey to the City and County of San Francisco, for street and roadway purposes, the following described property:

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(a) That portion of Block 68, STANFORD HEIGHTS, as per map thereof filed July 18, 1891, in Book "E" and "F" of Maps, pages 154 and 155, in the Office of the Recorder of the City and County of San Francisco, State of California, described as follows:

BEGINNING at the southeasterly corner of Block 68, Stanford Heights, thence along the southerly line of said Block 68, South 85° 24' 56" West 56.044 feet; thence North 24°44' East 88.295 feet; thence along the arc of a curve to the left with a radius of 100 feet tangent to the preceding course, northeasterly 51.169 feet to the easterly line of said Block 68; thence along the easterly line of said Block 68 South 4° 35' 4" East 125.952 feet to the point of beginning.

in consideration for the conveyance by Meyer Bros., a corporation, to said Spring Valley Water Company of the following described property:

(b) BEGINNING at a point on the southerly line of Block 6S, Stanford Heights, as shown on the map there of filed July 18, 1891, in book "E" and "F" of Maps, pages 154 and 155 in the office of the Recorder of the City and County of San Francisco, State of California, distant thereon South 85° 24' 56" West 56.044 feet from the southeasterly corner of said block; thence along the southerly line of said Block 68 South 85° 24' 56" West 420.592 feet; thence along the arc of a curve to the right whose center bears South 4° 35' 4" East 800 feet from last named point southeasterly 370.076 feet; thence along the arc of a curve to the left with a radius of 15 feet tangent to the preceding course Northeasterly 22.825 feet; thence tangent to the preceding course North 24° 44' East 89.461 feet to the point of beginning,

subject to the following terms and conditions:

1. The authority herein granted shall apply only to such transfer and exchange of properties as shall have been made on or before October 31, 1927, and certified copies of the final instruments of conveyance shall be filed with this Commission by said Spring Valley Water Company within thirty (30) days from the date on which they are executed.

2. Spring Valley Water Company, a corporation, shall file with this Commission on or before October 31, 1927, a certified copy of a duly authorized and passed resolution, or other proper form of

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consent by the City and County of San Francisco, approving and agreeing to the exchange of the property herein authorized in so far as it affects the terms and conditions of the option to purchase the properties of the applicant herein, given to the City and County of San Francisco on the 14th day of April, 1922, and as modified and/or amended subsequent thereto.

3. The consideration for the transfer herein authorized shall not be urged before this Commission or any other public body as a finding of value for rate fixing or any purpose other than the transfer herein authorized.

The authority herein granted shall become effective on the date hereof.

Dated at San Francisco, California, this <u>Standay</u> <u>Auly</u>, 1927.