Decision No. <u>18589</u>

IRA

BEFORE THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of

EASTMONT WATER COMPANY,

a corporation, and Bolvedere Water) Corporation, a corporation, for an) order authorizing the sale and con-) veyance of the water plant of } Eastmont Water Company to said } Belvedere Water Corporation. }

Application No. 13853.

GRIGINAL

McCutchen, Olney, Mannan & Greene and Gibson, Dunn & Crutcher, for applicants.

BY THE COMMISSION:

OPINION

This application is for an order authorizing Eastmont Water Company, a corporation, to sell and transfer its properties to Belvedere Water Corporation, a corporation.

The application shows that Eastmont Water Company is engaged in supplying water for domestic and other purposes to about 540 consumers in a portion of the County of Eos Angeles, more particularly described as follows:-

Beginning at the northerly corner of Tract No. 5445, as shown on map recorded in Book 59, page 69 and 70 of Maps, records of Los Angeles County; thence southwesterly along the northwesterly line of said tract to the northwesterly corner of Lot 76 thereof; thence easterly in a direct line to the northeasterly corner of Lot 102 of Tract No. 5438, as shown on map recorded in Book 65, page 26 of Maps, records of said County; thence easterly parallel with the northerly line of Whittier Boulevard, as shown on said last mentioned map to the southwesterly boundary of the City of Montebello, as the same existed on March 29, 1923; thence northwesterly along said southwesterly boundary and along the northeasterly line of above mentioned Tract No. 5445 to the point of beginning. This territory is entirely surrounded by the territory served by the water system and works of Belvedere Water Corporation. The properties to be transferred are described in Exhibit "A" as follows:- ٠.

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IAND :

Westerly 21.25 feet of Lot 698, Tract 5445, recorded in Book 59, pages 69 and 70, of Maps, Records of Los Angeles County. (known as Lower Well Site).

Lot 612, Tract 5445, recorded in Book 59, pages 69 and 70, of Maps, Records of Los Angeles County (known as Upper Well Site).

BUILDINGS:

Located on Westerly one-half (2) of Lot 698.

Office, $12^{t} \times 18^{t}$ - frame building. Pump House, 12×44 - frame building. Derrick, $14^{t} \times 14^{t} \times 34^{t}$ - wood.

Located on Lot 612.

Pump House 12 x 35' - frame building.

TANKS :

Located on Lot 612.

1 Steel Tank 20' diameter, capacity 108,000 gal. 1 Redwood Tank, 18' diameter, capacity 36, 000 gal.

EQUIPMENT:

Located on Lot 698, westerly one-half (2).

1-24" 4-stage Lane & Bowler Pump (Belt Head) 80" to bowls. 1-75 hp Fairbanks-Morse 440 v. Motor. 1-Fairbanks-Morse Starter. 1-Well - depth 1250" - 27" pit to 100" - 12" casing to 750" feet - no casing beyond.

Located on Lot 612.

1-8" Johnson Pump (direct drive) 1-50 hp Westinghouse Motor - 440 v. 1-Westinghouse Automatic Starter and Assembly. 1-Well, depth 503 ft. 12" casing.

FRANCHISE:

Granted by County of Los Angeles, under Ordinance Number 894. Territory covers all of Tracts 5445 and 5438, Los Angeles County.

PIPE LINES, VALVES AND SERVICE CONNECTIONS Applicants have filed in this proceeding a report prepared by Arthur Anderson & Co., certified public accountants, in which the historical cost of the properties, as of April 30, 1927, is reported at \$58,320.46.

The record shows that on June 1, 1927, the two corporations, applicants herein, entered into an agreement, by the terms of which Eastmont Water Company agreed to transfer all of its properties, free and clear of liem and incumbrances, except current taxes, to Belvedere Water Corporation for the aggregate sum of \$26,250.00.

The purchaser agrees to take over the obligation of zervice now resting on the owner of the properties. We believe, however, that Belvedere Water Corporation should continue in effect, until changed by order of this Commission, the rates now on file by Eastmont Water Company.

ORDER

Application having been made to the Railroad Commission for an order authorizing Eastmont Water Company to sell and transfer public utility water properties to Belvedere Water Corporation, and the Commission being of the opinion that this is a matter in which a public hearing is not necessary, and that the application should be granted, as herein provided.

IT IS HEREBY ORDERED that Eastmont Water Company, a corporation, be, and it hereby is, authorized to sell and transfer the properties described in this application, free and clear of all liens and encumbrances except current taxes, to Belvedere Water Corporation for not exceeding \$26,250.00, said transfer to be made pursuant to the terms and conditions set forth in the agreement dated June 1, 1927.

3.

IT IS HEREBY FURTHER ORDERED that the authority herein granted is subject to the following conditions :-

- 1. The price at which Eastmont Water Company is authorized to transfer its water system shall not be urged, hereafter, before this Commission or other public body or court having jurisdiction as a measure of value of such system for any purpose other than the transfer herein authorized.
- 2. Within thirty (30) days after the transfer of the properties, Eastmont Water Company shall file with the Commission a certified copy of the instrument of conveyance and on or before the same time shall file a certified statement indicating the exact date upon which it relinquished possession and control of the system.
- 3. Upon acquiring the properties Belvedere Water Corporation shell continue in effect until changed by order of this Commission the rates, rules and regulations of Eastmont Water Company now on file with the Railroad Commission.
- 4. All consumers' deposits which are to be returned under the rules and regulations of Eastmont Water Company shall be transferred to Belvedere Water Corporation and returned by it pursuant to said rules and regulations.

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5. The authority herein granted will become effective twenty (20) days after the date hereof.

DATED at Son Francisco, California, this _____ day of 1927.

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Commissioners.

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