

BEFORE THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of )  
 PACIFIC WATER COMPANY, )  
 a corporation, for authority to issue )  
 and sell its first mortgage bonds of )  
 the par value of \$1,000,000. and its )  
 common stock of the par value of )  
 \$600,000. and for authority to acquire )  
 public utility properties in the State )  
 of California. )  
 Application No. 13799

In the Matter of the Application of )  
 WILLIAM H. HOWARD ESTATE COMPANY, )  
 a corporation, for authority to sell )  
 and convey certain properties to the )  
 Pacific Water Company. )  
 Application No. 13800

In the Matter of the Application of )  
 PENINSULA WATER COMPANY, )  
 for authority to transfer and convey )  
 all of its business assets and pro- )  
 perties to Pacific Water Company. )  
 Application No. 13801

In the Matter of the Application of )  
 SOUTH SAN FRANCISCO WATER COMPANY, )  
 a corporation, for authority to )  
 transfer and convey all of its busi- )  
 ness assets and properties to Pacific )  
 Water Company. )  
 Application No. 13814

BY THE COMMISSION:

FIRST SUPPLEMENTAL ORDER

Good Cause Appearing:

IT IS HEREBY ORDERED that Provision No. 4 of the order in  
 Decision No. 18612 dated July 13, 1927 reading--

Pacific Water Company may acquire the aforesaid properties and  
 issue on or before December 1, 1927, in payment therefor, including  
 costs of acquiring said properties not exceeding \$650,000. of its  
 first mortgage 5-1/2 percent bonds due May 1, 1957, and not exceeding  
 \$500,000.00 of common stock provided said properties are acquired  
 free and clear of all liens and encumbrances, and provided further  
 that said Pacific Water Company in lieu of delivering the bonds as  
 part payment for the properties may sell the same at not less than  
 94 percent of their face value and accrued interest and use said  
 proceeds to pay in part for the properties and the cost incurred  
 to acquire said properties.

be, and the same is hereby amended so as to read--

Pacific Water Company may acquire the aforesaid properties and issue on or before December 1, 1927, in payment therefor, including costs of acquiring said properties, not exceeding \$700,000.00 of its first mortgage 5-1/2 percent bonds due May 1, 1957, and not exceeding \$550,000.00 of common stock, provided said properties are acquired free and clear of all liens and incumbrances, and provided further that said Pacific Water Company in lieu of delivering the bonds as part payment for the properties may sell the same at not less than 94 percent of their face value and accrued interest and use said proceeds to pay in part for the properties and the cost incurred to acquire said properties.

IT IS HEREBY FURTHER ORDERED that Provision No. 9 of the order in Decision No. 18612 dated July 13, 1927 reading--

The authority herein granted to issue bonds will become effective when applicant, Pacific Water Company, has paid the fee prescribed by Section 57 of the Public Utilities Act, which fee is Seven Hundred and Fifty (\$750.00) Dollars and when it has filed with the Railroad Commission two certified copies of its mortgage and/or deed of trust which it is herein authorized to execute,

be, and the same is hereby amended so as to read--

The authority herein granted to issue bonds will become effective when applicant, Pacific Water Company, has paid the fee prescribed by Section 57 of the Public Utilities Act, which fee is Eight Hundred (\$800.00) Dollars, and when it has filed with the Railroad Commission two certified copies of its mortgage and/or deed of trust which it is herein authorized to execute.

IT IS HEREBY FURTHER ORDERED that Provision No. 11 of the order in Decision No. 18612 dated July 13, 1927 and reading--

Application No. 13799, insofar as it involves the issue of \$250,000.00 of bonds and \$100,000.00 of stock, be, and the same is hereby dismissed without prejudice.

and  
be, the same is hereby amended so as to read--

Application No. 13799, insofar as it involves the issue of \$200,000.00 of bonds and \$50,000.00 of stock, be, and the same is hereby dismissed without prejudice.

DATED at San Francisco, California, this 19 day of July, 1927.

Fee \$800.00

RECEIVED JUL 20 1927

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*H. Matthews*

Fee # 24393

*[Signature]*

*[Signature]*

*[Signature]*

Commissioners.