

Decision No. 18941

BEFORE THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of)
 KEY SYSTEM TRANSIT COMPANY,)
 a corporation, for an order of the)
 Railroad Commission of the State of)
 California, authorizing the issue)
 and sale of \$1,500,000 of First)
 Mortgage Six Per Cent Gold Bonds,)
 Series "D".)

Application No. 13340.

BY THE COMMISSION:

ORIGINAL

SIXTH SUPPLEMENTAL ORDER

Key System Transit Company having applied to the Railroad Commission for permission to expend \$49,803.16 of the proceeds obtained through the issue and sale of the first mortgage six percent bonds authorized by Decision No. 17759, dated December 13, 1926, for the purpose of reimbursing its treasury on account of expenditures for road and equipment made up to August 31, 1927, as shown in detail in Exhibit "A" attached to the supplemental petition filed in the above entitled matter on September 23, 1927, and the Commission being of the opinion that the application should be granted as herein provided and that the expenditures herein authorized are reasonably required by applicant and are not in whole or in part reasonably chargeable to operating expense or to income,

IT IS HEREBY ORDERED that Key System Transit Company be, and it is hereby, authorized to use \$49,803.16 of the proceeds obtained through the issue and sale of the bonds authorized by Decision No. 17759, dated December 13, 1926, for the purpose of

reimbursing its treasury and to finance the expenditures referred to herein.

IT IS HEREBY FURTHER ORDERED that the order in Decision No. 17752, dated December 13, 1926, as amended, shall remain in full force and effect except as modified by this Sixth Supplemental Order.

DATED at San Francisco, California, this 19th day of October, 1927.

Emmett C. Casey
Leon Whitely
Paul S. Ricketts
M. J. Carr
Commissioners.