

Decision No. 13982

BEFORE THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of)
EUCLID AVENUE WATER COMPANY)
for permission to renew a note held)
by the Pacific Southwest Trust and)
Savings Bank of Pasadena.)

Application No. 14140.

Theodore F. Taylor, for applicant.

BY THE COMMISSION:

ORIGINAL

ORDER

Euclid Avenue Water Company having asked permission to issue a \$4,000.00 note to renew the \$4,000.00 note which it issued pursuant to the authority granted by the Commission's Decision No. 17612, dated November 12, 1926, in Application No. 13276 (Vol. 28, Opinions and Orders of the Railroad Commission of California, page 821) and the Commission having considered the request of applicant and being of the opinion that this is a matter in which a public hearing is not necessary and that the money, property or labor to be procured or paid for through the issue of said note is reasonably required for the purposes specified herein and that the expenditures for such purposes are not in whole or in part reasonably chargeable to operating expenses or to income and that applicant's request should be granted as herein provided, therefore,

IT IS HEREBY ORDERED as follows:-

1. Euclid Avenue Water Company may issue its unsecured promissory note in the principal amount of not exceeding \$4,000.00 payable on or before one year after date with interest at not exceeding seven percent per annum, the proceeds of said note to be used to pay or refund the \$4,000.00 note issued pursuant to said Decision No. 17612, dated November 12, 1926. If applicant issues a note for less than one year, it may renew the same provided that the term of the original note and the term of any renewal note or notes does not extend beyond one year after the date of the note herein authorized to be issued.
2. Euclid Avenue Water Company shall file with the Railroad Commission a copy of each and every note issued under the authority herein granted.

DATED at San Francisco, California, this 25th
day of October, 1927.

Ernest J. ...
Adams
Leon ...
Paul ...

Commissioners.