

LRA

Decision No. 10854

BEFORE THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of)
KEY SYSTEM TRANSIT COMPANY,)
a corporation, for an order of the)
Railroad Commission of the State of)
California, authorizing the issue)
and sale of \$1,500,000.00 of first)
mortgage six percent gold bonds,)
series "D".)

ORIGINAL

Application No. 13340.

BY THE COMMISSION:

SEVENTH SUPPLEMENTAL ORDER

WHEREAS, the Railroad Commission, by its Decision No. 18941, dated October 19, 1927, being its Sixth Supplemental Order in the above entitled matter, authorized Key System Transit Company to use \$49,803.16 of the proceeds obtained through the issue and sale of the bonds authorized by Decision No. 17759, dated December 13, 1926, to reimburse its treasury and to finance expenditures for road and equipment as shown in detail in Exhibit "A" attached to applicant's Sixth Supplemental petition herein, and

WHEREAS, Key System Transit Company has now applied for a further supplemental order authorizing the expenditure of a portion of said sum of \$49,803.16, to-wit, \$6,041.60, for certain items set forth in Exhibit "A" attached to its seventh supplemental petition filed in this matter on November 14, 1927, said sum to be expended in the place and stead of the last three items appearing on page three of said Exhibit "A" attached to the sixth supplemental petition

and

WHEREAS, the Railroad Commission is of the opinion that this request should be granted, as herein provided, and that the expenditures herein authorized are reasonably required by applicant and are not, in whole or in part, reasonably chargeable to operating expense or to income, now, therefore,

IT IS HEREBY ORDERED that Key System Transit Company be, and it hereby is, authorized to use \$6,041.60 of the proceeds obtained through the issue and sale of the bonds authorized by Decision No. 17759, dated December 13, 1926, for the purpose of reimbursing its treasury and of financing the expenditures set forth in Exhibit "A" attached to its seventh supplemental petition filed in this matter on November 14, 1927, as indicated herein.

IT IS HEREBY FURTHER ORDERED that the order in Decision No. 17759, dated December 13, 1926, as amended, shall remain in full force and effect except as modified by this Seventh Supplemental Order.

DATED at San Francisco, California, this 26th day of November, 1927.

Edward
Cheney
Leon Whittell
Thos. J. Smith
M. J. Carr
Commissioners.