

LRA

Decision No. 19081

ORIGINAL

BEFORE THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of)
PEERLESS STAGES, INCORPORATED,)
a corporation, for an order author-)
izing the issue and sale of)
capital stock.)

Application No. 13837.
Supplemental.

BY THE COMMISSION:

FIRST SUPPLEMENTAL ORDER:

By Decision No. 18775, dated September 10, 1927, in Application No. 13837, and Application No. 13808, the Commission authorized the Peerless Stages, Incorporated to issue and sell for cash at not less than par, subject to the provisions of said order, \$150,000.00 of eight percent preferred stock. On October 22, 1927, the company filed a supplemental petition in Application No. 13837 in which it asks permission to sell \$62,000.00 par value of said eight percent cumulative preferred stock at not less than eighty percent of its par value to the persons who have entered into subscription agreements referred to in said supplemental petition. We have considered the request of the applicant and are of the opinion that the issue of eight percent cumulative preferred stock on the basis of eighty under existing conditions is not warranted and that the supplemental application referred to herein should be

denied, therefore,

IT IS HEREBY ORDERED that the supplemental application of Peerless Stages, Incorporated for permission to issue eight percent cumulative preferred stock at eighty percent of its par value be, and the same is hereby, denied without prejudice.

DATED at San Francisco, California, this 2nd
December
day of ~~November~~, 1927.

Ernest A. ...
Clarence ...
Leon ...
David ...
M. J. ...
Commissioners.