Decision No. 19142

I.BM

BEFORE THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA

1

)

)

In the Matter of the Application of PICKWICK STAGES SYSTEM, a corporation, for an order authorizing the issuance and sale of capital stock of the par value of three hundred and twenty-five thousand (\$325,000.00) dollars.

In the Matter of the Application of PICKWICK STAGES SYSTEM,

a corporation, for an order permitting it to issue three hundred thousand (\$300,000.00) dollars of equipApplication No. 14121

BIGINA

.

1.1

Application No. 14122

BY THE COMMISSION:

ment trust certificates.

FIRST SUPPLEMENTAL ORDER

. .

Good Cause Appearing:

IT IS HEREBY ORDERED that the order in Decision No. 19105, dated December 6, 1927, reading as follows;-

"IT IS HEREBY ORDERED that Pickwick Stages System be, and it hereby is, authorized to issue and sell at not less than par, \$325,000.00 of its common capital stock and to execute and enter into an equipment trust agreement and a lease agreement substantially in the same form as the agreements filed with Application No. 14122, as amended by the company in its letter of November 1, 1927, and to assume or guarantee the payment of not exceeding \$300,000.00 of six and one half percent serial equipment trust certificates payable on or before October 15, 1933, the issue and sale of which certificates, at not less than 95 percent of face value plus accrued interest, is hereby authorized, "

be, and it hereby is, amended so as to read as follows;-

"IT IS MERIEFY ORDERED that Pickwick Stages System be, and it hereby is, authorized to issue and soll, at not less than par, \$325,000.00 of its common capital stock and to execute and enter into an equipment trust agreement and a lease agreement substantially in the same form as the agreements filed with Application No. 14122 on December 5th, 1927, and to assume or guarantee the payment of not exceeding \$300,000.00 of six and one half percent serial equipment trust certificates payable on or before October 15, 1933, the issue and sale of which certificates, at not less than 95 percent of face value plus accrued interest, is hereby enthorized, provided the authority herein granted to execute and enter into said equipment trust agreement and lease agreement shall not be construed as a finding of the value of the equipment referred to in said equipment trust agreement and lease agreement."

IT IS HEREBY FURTHER ORDERED that the order in Decision No. 19105, dated December 6, 1927, shall remain in full force and effect, except as modified by this First Supplemental Order.

DATED at San Francisco, California, this 23 2

day of December, 1927.

Commissioners.