

Decision No. 13772**ORIGINAL**

BEFORE THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of)
 ORIGINAL STAGE LINE, INC.,)
 to enter into an agreement for the) Application No. 13771.
 purchase of land, etc.)

Richard T. Eddy, for applicant.

BY THE COMMISSION:

O P I N I O N

In this application, the Original Stage Line, Inc. asks permission to assume all of the obligations which W. C. Dunlap and Vivian T. Dunlap, his wife, have agreed to assume, in the agreement attached to this petition and dated July 7, 1926.

W. C. Dunlap, according to the record, owns all of the outstanding stock of Original Stage Line, except two shares. The agreement filed in this proceeding recites that W. C. Dunlap and Vivian T. Dunlap, his wife, have agreed to purchase from John C. Casey and T. Milton Erdman the following described real estate situate in the City of San Fernando, County of Los Angeles:-

"Lots eleven (11), twelve (12), twenty-nine (29), thirty (30), thirty-one (31), and thirty-two (32) in Block two (2) of Porter Land and Water Company's re-survey of the town of San Fernando, as recorded in Book 34, pages 65 and 66, Miscellaneous Records of Los Angeles County, California."

The sellers agreed to erect and have erected upon the property a building in accordance with plans and specifications drawn

by the purchasers and to sell the real property, together with the building, to the purchasers for the sum of \$40,800.00 payable as follows:-

Nine hundred dollars upon the execution of the agreement, \$400.00 monthly thereafter during the calendar year 1927, \$5,000.00 during the year 1928 and \$5,000.00 annually thereafter until the principal is reduced to \$15,000.00, at which time the sellers agree to give to the purchasers a deed to the property, provided the buyers assume the payment of the indebtedness and agree to pay the same over a period of not more than five years thereafter.

The testimony shows that W. C. Dunlap purchased the property for the benefit of the Original Stage Line, Inc. Since the completion of the building the stage line has been in possession of the property and uses it for its San Fernando Terminal. It is of record that the terms of the agreement have been met to date and that there is now due under the agreement \$35,500.00.

We believe that it is to the interest of the Original Stage Line, Inc. to own its own terminal and therefore believe that the company should be permitted to assume the obligations in the agreement filed in this petition, and be substituted for W. C. Dunlap and Vivian T. Dunlap, his wife, and that the company should reimburse W. C. Dunlap and Vivian T. Dunlap, his wife, for any expenditures which they may have made to acquire the properties.

O R D E R

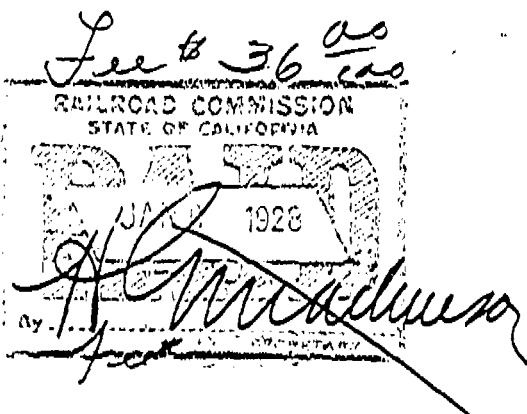
Original Stage Line, Inc. having asked permission to assume the obligations referred to in the agreement filed in this proceeding and to reimburse W. C. Dunlap and Vivian T. Dunlap, his wife, for payments heretofore made under such agreement, a public hearing

having been held before Examiner Fankhauser and the Commission being of the opinion that the money, property or labor to be procured or paid for by the assumption of the obligations referred to in said agreement, is reasonably required by applicant and that the expenditures herein authorized are not in whole or in part reasonably chargeable to operating expenses or to income and that this application should be granted as herein provided, therefore,

IT IS HEREBY ORDERED that Original Stage Line, Inc. be, and it hereby is, authorized to assume the obligations referred to in the agreement filed in this proceeding, and to reimburse W. C. Dunlap and Vivian T. Dunlap for the payments which they have made under said agreement.

IT IS HEREBY FURTHER ORDERED that the authority herein granted will become effective when applicant has paid the fee prescribed by Section 57 of the Public Utilities Act, which fee is Thirty Six (\$36.00) Dollars and that Original Stage Line, Inc. shall file with the Railroad Commission a certified copy of the agreement under which it will acquire and hold title to the properties referred to in this application.

DATED at San Francisco, California, this 21st day of December, 1927.



Emmert
Ed Seaver
Leon Wheeler
Thos D. Rouse
Wm. J. Lee
Commissioners.