Decision No. 19212

ORIGINAL

BEFORE THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA

. .

In the Matter of the Application of L. G. MONROE, WM. C. LYON) and

L. J. MILLER for an order authorizing the issuing of qualifying shares of Aptos Water Company, a corporation.

Application No. 14241.

Hankins & Hankins, for applicant.

BY THE COMMISSION:

ORDER

Application having been made to the Railroad Commission for an order authorizing Aptos Water Company to issue three shares of its capital stock, of the aggregate par value of \$3.00, to its directors, and it appearing that Aptos Water Company was organized on or about November 18, 1927, under the laws of the State of California for the purpose, among others, of purchasing and operating a public utility water system, now operated by Fred L. Somers and Aptos Company and serving water in and about the town of Aptos, Santa Cruz County, and the Railroad Commission being of the opinion that this is a matter in which a public hearing is not necessary and that the issue of stock is reasonably required by Aptos Water Company, for the purposes specified herein and that the expenditures for such purposes are not in whole or in part

reasonably chargeable to operating expense or to income,

IT IS HEREBY ORDERED that Aptos Water Company be, and it hereby is, authorized to issue and sell, at not less than par, three shares of its capital stock of the aggregate par value of \$5.00, and to use the proceeds to pay in part organization and incorporation expense, such authority to become effective upon the date hereof.

shall keep such record of the issue of the stock herein authorized, and of the disposition of the proceeds, as will enable it to file, within thirty days thereafter, a verified report, as required by the Railroad Commission's General Order No. 24, which order insofar as applicable, is made a part of this order.

DATED at San Francisco, California, this 3rd day of Develope, 1928.