

ORIGINAL

Decision No. 19323

BEFORE THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of)
TULARE LAKE DREDGING COMPANY,)
a corporation, for authority to)
sell the Guernsey warehouse proper-)
ties to H. S. Brietigam and Rasmus)
Knudsen.)

Application No. 14239.

Rufus H. Kimball, for applicants.

BY THE COMMISSION:

ORDER

In the above entitled application, as amended at the public hearing held before Examiner Satterwhite, the Railroad Commission is asked to make an order authorizing Tulare Lake Dredging Company, a corporation, to sell and transfer public utility warehouse properties to H. S. Brietigam and Rasmus Knudsen under the terms of an agreement of purchase and sale, dated November 30, 1927, a copy of which is filed in this matter as Exhibit "A".

The properties to be transferred are located at Guernsey, Kings County, and include a one-story wooden building, with corrugated iron roof, and machinery, equipment and appurtenances consisting of pilers, scales, driers, cleaning and grinding apparatus and other equipment. The cost, less depreciation, as of December 31, 1926, is reported at \$11,414.10 and it is alleged that in 1927 an additional \$9,000.00 was expended for cleaning and grinding machinery and elevating facilities, making a total of \$20,414.10. The purchase

price agreed upon is \$20,000.00, payable on or before November 30, 1930, with interest at six percent on any unpaid balances.

The Railroad Commission has given consideration to this matter and is of the opinion that the application should be granted, as herein provided, and that the money, property or labor to be procured or paid for through the indebtedness of \$20,000.00 is reasonably required by applicants, H. S. Brietigam and Rasmus Knudsen, for the purpose specified herein, and that the expenditures for such purpose are not in whole or in part reasonably chargeable to operating expense or to income, therefore

IT IS HEREBY ORDERED that Tulare Lake Dredging Company be, and it hereby is, authorized to sell the warehouse properties, referred to herein, to H. S. Brietigam and Rasmus Knudsen for \$20,000.00, payable on or before November 30, 1930, with interest at the rate of six percent per annum, subject to the terms and conditions of the Agreement for Purchase and Sale (Exhibit "A") which agreement applicants herein are hereby authorized to enter into and execute.

The authority herein granted is subject to the following conditions:-

- (1) The price at which the properties referred to herein are authorized to be transferred hereafter shall not be urged before this Commission or other public body having jurisdiction as a measure of value of such properties for the purpose of fixing rates, or for any purpose other than this transfer.

(2) The authority herein granted will become effective when E. S. Brietigam and Rasmus Knudsen have paid the minimum fee prescribed by Section 57 of the Public Utilities Act, which fee is Twenty-five (\$25.00) Dollars.

DATED at San Francisco, California, this 6th
day of ~~January~~ ^{February}, 1928.

Leon Whitely

W. J. Seaver

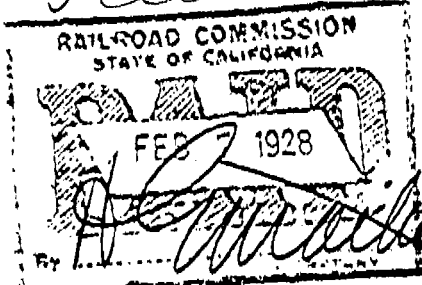
Emmerson

Thos. B. Kottel

M. J. Carr

Commissioners.

Fee # 25.00



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