

LRA

Decision No. 13568

BEFORE THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of)

CALIFORNIA WATER SERVICE COMPANY,)

a corporation, for (1) order)
authorizing the issue of stocks and)
bonds; (2) order authorizing mort-)
gage of certain public utility pro-)
perties and (3) jointly with C. B.)
Jackson, Chico Water Supply Company,)
a corporation, Port Costa Water)
Company, a corporation, Fresno City)
Water Corporation, a corporation,)
Visalia City Water Company, a)
corporation, Electric Water Company,)
a corporation, Bakersfield Water)
Works, a corporation, and Hermosa-)
Redondo Water Company, a corpora-)
tion, respectively, for order)
authorizing the purchase and sale)
of certain public utility securi-)
ties and properties, and jointly)
with Petaluma Power and Water)
Company, a corporation, Belvedere)
Water Corporation, a corporation,)
and C. B. Jackson, for order)
authorizing the purchase and sale)
of certain public utility securi-)
ties and properties, additional)
petitioners.)

ORIGINAL

Application No. 13514.

BY THE COMMISSION:

SUPPLEMENTAL ORDER

The California Water Service Company having asked the Commission to modify Decision No. 19467, dated March 12, 1928, so as to permit the company to issue \$6,254,000.00 of thirty year first mortgage five percent bonds in lieu of the \$6,254,000.00 of twenty-five year first mortgage five percent bonds authorized by said decision and to dismiss its petition for rehearing filed on

March 31, 1928, and the Commission having considered applicant's requests and being of the opinion that such requests should be granted,

IT IS HEREBY ORDERED that Decision No. 19467, dated March 12, 1928, be, and the same is hereby, modified so as to permit the California Water Service Company to issue \$6,254,000.00 of thirty year first mortgage five percent bonds due April 1, 1958, in lieu of the \$6,254,000.00 of twenty-five year first mortgage five percent bonds authorized by said decision, said thirty year bonds to be callable, at any time, to and including April 1, 1931, at 107-1/2 percent of the principal thereof; thereafter, to and including April 1, 1936, at 106 percent of the principal thereof; thereafter, to and including April 1, 1941, at 105 percent of the principal thereof; thereafter, to and including April 1, 1946, at 104 percent of the principal thereof; thereafter, to and including April 1, 1951, at 103 percent of the principal thereof; thereafter, to and including April 1, 1955, at 102 percent of the principal thereof; thereafter, to and including April 1, 1957, at 101 percent of the principal thereof and thereafter and until maturity at the principal thereof, in each case together with the interest accrued to the date fixed for redemption; provided that none of said thirty year bonds may be delivered until the Commission has authorized the California Water Service Company to execute a mortgage and/or deed of trust to secure the payment of said bonds.

IT IS HEREBY FURTHER ORDERED that the petition for rehearing filed by California Water Service Company in this proceeding on March 31, 1928, be, and the same is hereby dismissed.

IT IS HEREBY FURTHER ORDERED that decision No. 19467,

dated March 12, 1928, shall remain in full force and effect except as modified by Decision No. 19540, dated March 31, 1928, and this Supplemental Order.

DATED at San Francisco, California, this 9th
day of April, 1928.

Leon Whitell

C. A. Seaver

Ernest C. ...

Thos. S. ...

M. A. ...

Commissioners.