LEM

Decision No. <u>13769</u>

BEFORE THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of LOS ANGELES COUNTY WATER WORKS for authority to sell its properties and to discontinue public utility service, and of GARDENA VALLEY WATER COMPANY to purchase said properties and to assume the said public utility service and to issue bonds, preferred stock and common stock in payment for said properties. ORIGINAL

Application No. 14501

FIRST SUPPLEMENTAL ORDER

BY THE COMMISSION:

By Decision No. 19608 dated April 13, 1928 the Commission authorized the Gardena Valley Water Company to issue \$125,000.00 of six percent 20-year first mortgage bonds subject among others to the condition that the authority granted to issue such bonds will not become effective until the Commission has authorized the company to execute a mortgage and/or deed of trust to secure the payment of the bonds.

The company on April 30th filed with the Commission a revised copy of its proposed mortgage and/or deed of trust. We have examined such copy and find the same to be in satisfactory form, therefore,

IT IS HEREBY ORDERED that Gardena Walley Water Company be, and it is hereby, authorized to execute a mortgage and/or deed of trust substantially in the same form as the mortgage and/or deed of trust filed with the Commission on April 30th, provided that the authority herein granted to execute such mortgage and/or deed of trust is

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for the purpose of this proceeding only, and is granted insofar as this Commission has jurisdiction under the terms of the Public Utilities Act, and is not intended as an approval of said mortgage and/or deed of trust as to such other legal requirements to which said mortgage and/or deed of trust may be subject.

IT IS HEREEY FURTHER ORDERED that within thirty days after the execution of the mortgage and/or deed of trust herein referred to, Gardena Valley Water Company shall file with the Commission two certified copies of such instrument.

DATED at San Francisco, California, this _____day of May, 1928.

Commissioners]