

LBM

Decision No. 18877.

BEFORE THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of)
SOUTH COAST GAS COMPANY,)
a corporation, for a permit to exer-)
cise franchise rights, for a certi-)
ficate of public convenience and)
necessity, and for a permit to sell)
its stock.)

ORIGINAL

Application No. 13871

BY THE COMMISSION:

THIRD SUPPLEMENTAL ORDER

South Coast Gas Company having reported that it has on hand the sum of \$5,315.00 obtained from the sale of the stock authorized to be issued by Decision No. 18594, dated July 8, 1927, as amended, and having applied for permission to use such proceeds to pay the purchase price of \$2,500.00 of certain real property referred to in said decision and to liquidate in part its outstanding accounts payable of \$10,095.35, and the Railroad Commission being of the opinion that the request should be granted, as herein provided,

IT IS HEREBY ORDERED that the order in Decision No. 18594, dated July 8, 1927, as modified, be, and it hereby is, further modified so as to permit South Coast Gas Company to use \$5,315.00 of the proceeds received through the issue and sale of the stock authorized by said decision, to be issued and sold, to pay the purchase price of \$2,500.00 of the real property referred to herein and to liquidate in part the outstanding accounts payable of \$10,095.35, provided that only such accounts payable as represent expenditures properly chargeable to capital accounts as defined in the uniform

system of accounts prescribed by this Commission for gas companies may be liquidated through the use of such proceeds.

IT IS HEREBY FURTHER ORDERED that the order in Decision No. 18594, dated July 8, 1927, as amended, shall remain in full force and effect, except as modified by this Third Supplemental Order.

DATED at San Francisco, California, this 20th day of June, 1928.

Leon Whitely

Clarence

Paul R. ...

W. A. ...

Commissioners.