

LRA

ORIGINAL

Decision No. 19924

BEFORE THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of )  
GILROY EXPRESS (BELL & GRIFFIN) )  
for permission to issue a note for )  
\$8,000.00 payable to American Trust )  
Co. in 119 equal payments of \$67.00 )  
each and one payment of \$27.00. )

Application No. 14778.

BY THE COMMISSION:

ORDER

James Bell and Charles Griffin, co-partners engaged in the business, under the firm name and style of Gilroy Express, of transporting freight between San Francisco and Hollister, having applied to the Railroad Commission for permission to execute a deed of trust and to issue a note secured thereby in the principal amount of \$8,000.00 payable in 119 monthly installments of \$67.00 and one installment of \$27.00, with interest at seven percent per annum, for the purpose of renewing outstanding indebtedness incurred in purchasing, for \$11,000.00, certain real property used in their operations, and the Commission being of the opinion that this is a matter in which a public hearing is not necessary and that the money, property or labor to be procured or paid for through such issue is reasonably required for the purpose specified herein, which purpose is not in whole or in part reasonably chargeable to operating expense or to income,

IT IS HEREBY ORDERED that James Bell and Charles Griffin be, and they hereby are, authorized to execute a deed of

trust substantially in the same form as that filed in this proceeding and to issue a promissory note for \$8,000.00 payable in 119 monthly installments of \$67.00 and one installment of \$27.00 for the purpose of renewing outstanding indebtedness.

The authority herein granted is subject to the following conditions:-

1. The authority herein granted to execute a deed of trust is for the purpose of this proceeding only, and is granted only insofar as the Railroad Commission has jurisdiction under the terms of the Auto Stage and Truck Transportation Act, and is not intended as an approval of said deed of trust as to such other legal requirements to which said deed of trust may be subject.
2. Applicants shall keep such record of the issue of the note herein authorized as will enable them to file, within thirty (30) days thereafter, a report as required by the Railroad Commission's General Order No. 24, which order insofar as applicable, is made a part of this order.
3. The authority herein granted shall become effective when applicants have paid the minimum fee prescribed by Section 6 of the Auto Stage and Truck Transportation Act, and Section 57 of the Public Utilities Act, which fee is Twenty-five (\$25.00) Dollars.

DATED at San Francisco, California, this 25<sup>th</sup>

day of June, 1928.

Fee \$ 25.00

RAILROAD COMMISSION  
STATE OF CALIFORNIA

JUN 25 1928

*[Signature]*

Fee # 25.00

*[Signature]*  
*[Signature]*  
*[Signature]*  
*[Signature]*

Commissioners.