CG:CAO

Decision No. 20033



BEFORE THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of San Diego Consolidated Gas and Electric Company for authority to acquire the San Juan Capistrano Substation of the Southern California Edison Company and of Southern California Edison Company to sell said Substation to San Diego Consolidated Gas and Electric Company.

Application No. 14,834.

BY THE COLDINGSION:

OBINION

This is an application of San Diego Consolidated Gas and Electric Company and Southern California Edison Company for an order approving a certain agreement dated June 8, 1928, made and entered into by and between the applicants. A copy of this agreement, marked Exhibit "B", is attached to the application.

The agreement provides that Southern California
Edison Company shall sell and that San Diego Consolidated Gas
and Electric Company shall buy, for the sum of One Hundred
Sixty-two Thousand, Five Hundred (162,500.) Dollars, all that
certain property described in applicants' Exhibit "B." This
amount is slightly less than the historical cost of this property less accrued depreciation.

The agreement further provides that, for a period of ten (10) years from and after June 8, 1928, each applicant The Commission is of the opinion that the agreement is fair to both parties and that a public hearing in this proceeding is not necessary.

ORDER

San Diego Consolidated Cas and Electric Company and Southern California Edison Company having applied to this Commission for an order approving a certain agreement entered into by and between the applicants, dated June 8, 1928, the Commission having considered the matter and being of the opinion that a public hearing is not necessary,

IT IS HERREY ORDERED that the above mentioned agreement between San Diego Consolidated Gas and Electric Company and Southern California Edison Company be and the same is hereby approved, as to all matters except the rate at which emergency or stand-by energy will be sold.

IT IS HEREBY FURTHER ORDERED that the rates set forth in the above mentioned agreement for the sale of such emergency or stand-by energy be and the same are hereby approved, subject to such changes or modifications by this Commission as it may from time to time direct in the exercise of its jurisdiction.

The authority herein granted shall become effective on the date hereof.

Dated at San Francisco, California, this // the_
day of July , 1928.

Colomistioners.