LEM

Decision No. 20042

BEFORE THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of PARR TERMINAL CORPORATION for an order authorizing the creation of bonded indebtedness in the sum of Four Hundred Thousand Dollars (\$400,000.) and issuance and sale of bonds in the sum of Four Hundred Thous-) Application No. 14721 and Dollars (\$400,000.)



BY THE COMMISSION:

SECOND SUPPLEMENTAL ORDER

Parr-Richmond Terminal Corporation by Decision No. 19930 dated June 25, 1928 is authorized, among other things, to issue and sell \$400,000.00 of its first mortgage six and one half percent 15-year bonds. The order of the Commission provided that such authority would not become effective until the Commission authorized the company to execute a mortgage or trust indenture to secure the payment of the \$400,000.00 of bonds.

On June 27, 1928 a copy of the proposed indenture was filed with the Commission. It appears to be in satisfactory form and the Commission therefore is of the opinion that its execution should be authorized, therefore,

IT IS HEREBY ORDERED that Parr-Richmond Terminal Corporation be, and it hereby is, authorized to execute a mortgage or trust indenture substantially in the same form as that filed in the above entitled matter on June 27, 1928.

The authority herein granted is subject to the following conditions;-

- trust indenture is for the purpose of this proceeding only and is granted only insofar as this Commission has jurisdiction under the terms of the Public Utilities Act, and is not intended as an approval of said mortgage or trust indenture as to such other legal requirements to which said mortgage or trust indenture may be subject.
- 2. Within thirty days efter the execution of the mortgage or trust indenture, applicant shall file with the Commission two certified copies thereof.

DATED at San Francisco, California, this // day of .
July, 1928.

Souther Commissioners.