

LEM

Decision No. 20359

ORIGINAL

BEFORE THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of
 LOS ANGELES COUNTY WATER WORKS
 for authority to sell its proper-
 ties and to discontinue public util-
 ity service and of Cardena Valley
 Water Company to purchase said pro-
 perties and to assume said public
 utility service and to issue bonds,
 preferred stock and common stock in
 payment for such properties.

Application No. 14501

BY THE COMMISSION:

SECOND SUPPLEMENTAL ORDER

The Railroad Commission by Decision No. 19608, dated April 13, 1928, among other things, authorized Cardena Valley Water Company to issue and sell \$125,000.00 of six percent twenty year first mortgage bonds at not less than 91.8357 percent of their face value and accrued interest. The order of the Commission provided that \$25,973.49 of the proceeds should be expended by the trustee to reimburse the treasury for improvements and additions to the water system made, and to be made, subsequent to December 31, 1927.

In a supplemental application now filed in the above entitled matter the company reports that it has elected to redeem all of its outstanding bonds, and it asks permission to use the \$25,973.49 of proceeds to finance in part the cost of such redemption. The Commission has considered this request and believes it should be granted as herein provided, therefore,

IT IS HEREBY ORDERED that the order in Decision No. 19608, dated April 13, 1933, be, and it hereby is, modified so as to permit Cardona Valley Water Company to use the \$25,973.49 of proceeds referred to herein to finance in part the cost of redeeming the company's outstanding \$125,000.00 of first mortgage bonds.

IT IS HEREBY FURTHER ORDERED that the order in Decision No. 19608, dated April 13, 1933, shall remain in full force and effect, except as modified by this Second Supplemental Order.

DATED at San Francisco, California, this 20th day of October, 1933.

Leon Whiteley

C. Seaver

Thos. J. Houtch

M. J. Cunn

Commissioners.