

LRA

Decision No. 20422

BEFORE THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of)
MELROSE BOULEVARD TRACT WATER)
PLANT,)
George Kerry, Owner, for an order)
authorizing the issue of a certain)
promissory note.)

ORIGINAL

Application No. 15161.

BY THE COMMISSION:

ORDER

George Kerry having applied to the Railroad Commission for authority to issue a promissory note in the principal amount of \$4,000.00 payable one year after date of issue, with interest at seven percent per annum, and to execute a deed of trust on his public utility water properties, known as the Melrose Boulevard Tract Water Plant, to secure the payment of the note., all for the purpose of paying outstanding notes aggregating \$4,000.00 consisting of a \$1,500.00 seven percent note due September 29, 1928, and a \$2,500.00 seven percent note due September 29, 1929, issued under authority granted by Decision No. 17758, dated December 19, 1926, and the Railroad Commission being of the opinion that this is a matter in which a public hearing is not necessary and that the money, property or labor to be procured or paid for through the issue of the note is reasonably required for the purpose specified herein, which purpose is not in whole or in part reasonably chargeable to operating expense or to income,

IT IS HEREBY ORDERED that George Kerry be, and he hereby is, authorized to execute a deed of trust substantially in the same form as that filed with the application herein and to issue a promissory note, secured thereby, in the principal amount of \$4,000.00, payable one (1) year after date of issue with interest at the rate of not exceeding seven percent per annum for the purpose of paying the notes of like amount now outstanding.

The authority herein granted is subject to the following conditions:-

1. Applicant shall keep such record of the issue of the note herein authorized as will enable him to file within thirty (30) days after such issue, a verified report as required by the Railroad Commission's General Order No. 24, which order, insofar as applicable, is made a part of this order.
2. The authority herein granted to execute a deed of trust is for the purpose of this proceeding only and is granted insofar as this Commission has jurisdiction under the terms of the Public Utilities Act, and is not intended as an approval of said deed of trust as to such other legal requirements to which it may be subject.
3. The authority herein granted will become effective upon the date hereof.

DATED at San Francisco, California, this 1st
day of November, 1928.

Leon White
Commissioner
James D. White
Commissioner
M. A. ...
2. Commissioners.