LBM

Decision No. 28715.

BUFORE THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of YEEVA RAILROAD COMPANY, a corporation, for an order authorizing the issuance of bonds in the amount of \$200,000.00.

Application No. 14955

BY THE COMMISSION:

ORIGINAL

FIRST SUPPLEMENTAL ORDER

The Railroad Commission by Decision No. 20294, dated Cotober 3, 1928, in the above entitled matter, authorized the Yreka Railroad Company to issue and sell on or before March 31, 1929 at not less than 90 percent of face value plus accrued interest, \$120,000.00 of its six percent bonds due March 1, 1938, subject among others, to the condition that the authority granted to issue such bonds will become effective when the Commission by supplemental order has authorized the company to execute a mort-gage or deed of trust to secure the payment of the bonds.

In its decision the Commission suggested to applicant that it should file with the Commission a revised copy of its proposed mortgage and/or deed of trust. Such a copy was filed on January 8, 1929. The company requests permission to execute a mortgage and/or deed of trust in substantially the same form as that filed with the Commission on said date. We have reviewed the deed of trust filed with the Commission on January 8th and find the same to be in satisfactory form and believe that its execution should be authorized, therefore,

IT IS MEREBY ORDERED, that Yreka Railroad Company be, and it is hereby, authorized to execute a deed of trust substantially in the same form as the deed of trust filed with the Commission on January 8, 1929, provided that the authority herein granted to execute said deed of trust is for the purpose of this proceeding only, and is granted insofar as this Commission has jurisdiction under the terms of the Public Utilities Act, and is not intended as an approval of said deed of trust as to such other legal requirements to which said deed of trust may be subject.

IT IS HEREEY FURTHER ORDERED, that within thirty days after the execution of said deed of trust Yreka Railroad Company shall file with the Commission two certified copies of said instrument.

IT IS HEREBY FURTHER ORDERED that the order in Decision No. 20294 dated October 3, 1928 shall remain in full force and effect, except as the same may be modified by this First Supplemental Order.

DATED at San Francisco, California, this <u>24</u> day of January, 1929.

Commissioners