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Decision No. 20775

BEFORE THE RATIROAD COMMISSION OF THE STATE OF CALIFORNIA.

In the Matter of the Application of COAST VALLEYS GAS AND ELECTRIC COMPANY, a corporation, for an order revising the Base Rate for gas service as heretofore fixed by Decision No. 9397, Case No. 1611.

Application No. 8173.

BY THE COMMISSION:

EIGHTH SUPPLEMENTAL ORDER

Whereas, in Decision No. 11243 (22 C.R.C. 512) in the above entitled matter the Commission provided, with reference to Schedules "A" and "B," of Coast Valleys Gas and Electric Company, that such rates would be subject to decrease upon approval of the Railroad Commission on the basis of three (3) cents per one thousand cubic feet for each ten (10) cent decrease in the price of oil below the price of \$1.75 per barrel, and

whereas, Pacific Cas and Electric Company has since acquired the gas properties of Coast Valleys Cas and Electric Company and now makes effidavit that the price of oil was reduced as of January 15, 1929, and was further reduced as of January 18, 1929, to eighty-three (83) cents per barrel f.o.b. Monterey and ninety-eight (98) cents per barrel f.o.b. Salinas, these prices being in Monterey ninety-two (92) cents per barrel below the basic price and in Salinas seventy-seven (77) cents per barrel

below the basic price upon which rates were established in Decision No. 11243;

IT IS HEREBY ORDERED that Coast Valleys Gas and Electric Company and Pacific Gas and Electric Company reduce the present gas rates applying in territory formerly supplied by Coast Valleys Gas and Electric Company, effective for meter readings taken on and after February 14, 1929, so that Schedules "A" and "B" shall be twenty-eight (28) cents and twenty-three (23) cents, respectively, less than the basic schedule of rates established in Decision No. 11243.

IT IS HEREBY FURTHER ORDERED that Coast Valleys Cas and Electric Company and Pacific Gas and Electric Company file with this Commission, on or before February 14, 1929, a revision of the gas rates herein authorized.

Dated at San Francisco, California, this // day of February, 1929.