

Decision No. 21018.

BEFORE THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of)
PACIFIC GAS AND ELECTRIC COMPANY,)
a corporation, and the CITY OF BUR-)
LINGAME, a municipal corporation, for)
an order of the Railroad Commission)
of the State of California, authoriz-)
ing the former to sell and convey to)
the latter the properties referred)
to in this petition.)

ORIGINAL

Application No. 15542

BY THE COMMISSION:

O P I N I O N

In this application Pacific Gas and Electric Company and the City of Burlingame ask the Railroad Commission to make its order granting Pacific Gas and Electric Company the necessary authority to sell and convey to the City of Burlingame certain street lighting facilities located within the City of Burlingame, in accordance with an agreement entered into between applicants under date of February 4, 1928, and authorizing the consummation of said agreement in accordance with its terms. A copy of the agreement is attached to and made a part of the application.

Under the terms of the agreement the Pacific Gas and Electric Company has agreed to sell to the City of Burlingame for \$10,000.00 the following properties situate in the City of Burlingame, constituting the company's underground street lighting

distribution system therein, to-wit:

Approximately seventeen thousand five hundred (17,500) feet of 1-1/4" steel pipe and approximately one thousand (1,000) feet of 2" steel pipe, together with the lead covered cables sizes No. 8 and No. 10 respectively, within said steel pipe.

The purchase price is payable in installments of \$200. per month. The monthly payments include interest on the unpaid balance, calculated at the rate of seven percent per annum. The purchaser, so long as it shall not be in default in any payments, shall have the right to use the aforesaid property in connection with the lighting of its streets and highways. The title to the property will not be transferred until the purchaser has paid the full purchase price and the interest due thereon.

The Commission is fully informed in this matter and believes that the proposed transfer is in the public interest.

ORDER

Application having been made to the Railroad Commission for an order authorizing Pacific Gas and Electric Company to sell and convey certain of its street lighting properties to the City of Burlingame, and the Railroad Commission being of the opinion that this is a matter in which a public hearing is not necessary and that this application should be granted, as herein provided, therefore,

IT IS HEREBY ORDERED that Pacific Gas and Electric Company be, and it is hereby, authorized to sell and convey to the City of Burlingame the properties described in the foregoing opinion and in the agreement dated February 4, 1928, and filed in this proceeding; said sale and conveyance to be made pursuant to the terms and provisions of said agreement.

IT IS HEREBY FURTHER ORDERED that the authority herein granted is subject to the following conditions;-

- (1) The consideration being received by the Pacific Gas and Electric Company for the aforesaid properties shall not be urged before this Commission as establishing a value for similar properties retained by it.
- (2) Within thirty days after the date hereof, Pacific Gas and Electric Company shall file with the Commission a statement showing the date on which it relinquished possession of the aforesaid properties.
- (3) The authority herein granted will become effective ten days after the date hereof.

DATED at San Francisco, California, this 26th day of April, 1929.

David S. Louie

W. H. Beatty

Edward

M. J. Curran

Commissioners.