

BEFORE THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of)
E. G. WENTE)
to sell and Chas. M. Nissen to pur-)
chase all of the said E. G. Wente's)
one-third interest in the Independent)
Warehouse Company, a co-partnership,)
doing a hay and grain warehousing)
business in Livermore, California.)

ORIGINAL

Application No. 15698

BY THE COMMISSION:

ORDER

E. G. Wente asks permission to sell to Chas. M. Nissen his one-third interest in the Independent Warehouse Company, a co-partnership.

It appears that Chas. M. Nissen owns a two-third interest in such co-partnership and E. G. Wente a one-third interest. A copy of the agreement of sale has been filed with the Commission. This agreement indicates that the Independent Warehouse Company is not only engaged in doing a hay and grain warehousing business, but also acts as insurance agents and has agencies for farm implements and is buying and selling hay and grain. E. G. Wente has agreed to sell his interest in the partnership for \$15,000.00.

The Commission has considered the request of applicants and is of the opinion that this is not a matter in which a public hearing is necessary and that this application should be granted, subject to the provisions of this order, therefore,

IT IS HEREBY ORDERED that E. G. Wente be, and he is hereby, authorized to sell, on or before September 1, 1929, to Chas. M. Nissen his entire one-third interest in the operative rights, real estate, personal property, equipment and goodwill of the aforesaid Independent Warehouse Company.

IT IS HEREBY FURTHER ORDERED that the authority herein granted is subject to the following terms and conditions:

(1) The consideration paid for the properties by Chas. M. Nissen shall not be urged before this Commission as a measure of the value of said properties for any purpose other than the transfer authorized herein.

(2) The authority herein granted will become effective upon the date hereof.

DATED at San Francisco, California, this 25th day of June, 1929.

David S. Lott

C. J. Seavey

E. J. O'Connell

Leon O'Connell

M. J. Lane

Commissioners.