

Decision No. 94750.**ORIGINAL**

BEFORE THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA.

In the matter of the application of
 PACIFIC GAS AND ELECTRIC COMPANY, a
 corporation, for an order of the
 Railroad Commission of the State of
 California approving a certain agree-
 ment entered into by and between ap-
 plicant and SPANISH MINING COMPANY,
 dated June 25, 1929.

Application No. 15817.

BY THE COMMISSION:

O P I N I O N

This is an application of Pacific Gas and Electric Company, a corporation, for an order approving a certain agreement dated June 25, 1929, made and entered into by and between applicant and Spanish Mining Company. A copy of this agreement, marked Exhibit "A", is attached to and made a part of the application.

Under the terms and conditions specified in the afore-said agreement, applicant has agreed to sell, furnish and deliver to said Spanish Mining Company, and the latter has agreed to purchase, receive and pay for, at regular schedules, all of the electric energy which shall be required upon the premises of said company known as "Spanish Mines" situate in the County of Nevada, State of California, for the term of ten (10) years from and after the effective date of the agreement and thereafter until terminated in the manner provided in said agreement, it being provided in said agreement that the same shall not become effective unless and until it shall have been approved by this Commission.

The agreement further provides that the gross revenue from the sale of electricity to be made thereunder during the first five (5) years of the contract period shall at least equal the actual cost of the required extension and installation of facilities to serve the consumer, the cost of which is approximately \$28,800.

The Commission is of the opinion that this agreement is fair to both parties and that a public hearing in this matter is not necessary.

O R D E R

Pacific Gas and Electric Company having applied to this Commission for an order approving a certain agreement entered into by and between applicant and Spanish Mining Company dated June 25, 1929, the Commission having considered the matter and being of the opinion that a public hearing is not necessary,

IT IS HEREBY ORDERED that the above mentioned agreement between Pacific Gas and Electric Company and Spanish Mining Company be and the same is hereby approved.

The authority herein granted shall become effective on the date hereof.

Dated at San Francisco, California, this 8th day of August, 1929.

John B. Curtis
Chas. H. Seaver
Ernest A. Smith
Leon A. Whipple

Commissioners.