

LBM

Decision No. 21482.

BEFORE THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of)
FERNANDO VALLEY FEED AND FUEL COMPANY)
to sell, and G. G. Steere to purchase,)
the public utility warehouse business)
now operated by said Fernando Valley)
Feed and Fuel Company at Van Nuys,)
Los Angeles County, California.)

Application No. 15872

ORIGINAL

Gibson, Dunn and Crutcher, for applicants.

BY THE COMMISSION:

ORDER

Applicant Fernando Valley Feed and Fuel Company is a corporation organized and existing under the laws of the State of California, and at the present time is, and since, prior to 1927, has been engaged in the operation of a general feed, grain, milling and fuel business at Van Nuys, Los Angeles County, California. Incident to said business it operates a public utility grain warehouse. For 1928 its public utility revenues are reported at \$18,000.91 and its non-utility revenues at \$2,791,999.17. In order to segregate its utility and non-utility business, the Fernando Valley Feed and Fuel Company proposes to sell to G.G. Steere its operative rights and equipment used in the business of conducting its public utility warehouse business, such transfer to be made pursuant to the terms of

the agreement filed in this proceeding as Exhibit "C".

G. G. Steere agrees that he will continue in effect the rates now charged by the Fernando Valley Feed and Fuel Company, subject to such changes as may be approved from time to time by the Railroad Commission of the State of California.

The Commission has considered the request of applicants and is of the opinion that this is not a matter in which a public hearing is necessary and that this application should be granted, therefore,

IT IS HEREBY ORDERED that Fernando Valley Feed and Fuel Company be, and it is hereby, authorized to sell on or before November 1, 1929, to G. G. Steere, its right, title and interest in and to its public utility warehouse business, such sale to be made pursuant to and under the conditions set forth in the agreement filed in this proceeding as Exhibit "C".

DATED at San Francisco, California, this 21st day of August, 1929.

C. C. Jones

E. M. Cook

Commissioners.