LEM Decision No. 94/02 BEFORE THE RATIROAD COMMISSION OF THE STATE OF CALIFORNIA In the Matter of the Application of ASSOCIATED TELEPHONE COMPANY LTD.,

formerly The Associated Telephone Company, and of Associated Telephone Company, Home Telephone Company of Covina, Huntington Beach Telephone Company, Redondo Home Telephone Company, Laguna Beach Telephone Company and Santa Monica Bay Telephone Company for an order of the Commission(a) authorizing Associated Telephone Company Ltd. to acquire all, or substantially all, the outstanding capital stock of each of the other of said applicants; (b) authorizing each of said other applicants to transfer and convey all its property and assets to Associated Telephone Company Ltd. and (c) authorizing Associated Telephone Company Ltd., for the purpose of acquiring the stock and properties of said other applicants, to issue preferred and common stock and to assume the liabilities of said other corporations existing at the date of their acquisition, and for the purpose of discharging or refunding certain of such liabilities, to issue and sell preferred stock.

Application No. 15494

BY THE COMMISSION:

FIRST SUPPLEMENTAL ORDER

WHEREAS, the Railroad Commission, by Decision No. 21268, dated June 21, 1929, in the above entitled matter, made its order, among others, authorizing The Associated Telephone Company to issue and sell, at not less than \$23.00 per share, on or before October 1, 1929, 106312 shares of its preferred and 126638 shares of its common stock; and

WHEREAS, the Commission has been advised in a supplemental petition filed in the above entitled matter on August 26th, that The Associated Telephone Company, under date of August 20, 1929, amended its Articles of Incorporation, and, among other things, changed its corporate name to Associated Telephone Company Ltd; and

WHEREAS, the Commission has been asked to give its consent and approval to the issuance by Associated Telephone Company Ltd, pursuant to the order in Decision No. 21268, dated June 21, 1929, of the shares of preferred and common stock authorized by said order to be issued; and

WHEREAS, the Commission has considered the request of applicants and believes that such request should be granted, as herein provided, therefore,

IT IS HEREBY ORDERED, that the Opinion and Order in Decision No. 21268, dated June 21, 1929, be, and the same are hereby modified, by substituting the name Associated Telephone Company Ltd., for The Associated Telephone Company, wherever said name of The Associated Telephone Company appears in said Opinion and Order.

IT IS HEREBY FURTHER ORDERED that the Opinion and Order in Decision No. 21268, dated June 21, 1929, shall remain in full force and effect, except as modified by this First Supplemental Order.

DATED at San Francisco, California, this 30th day of

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Commissioners.

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